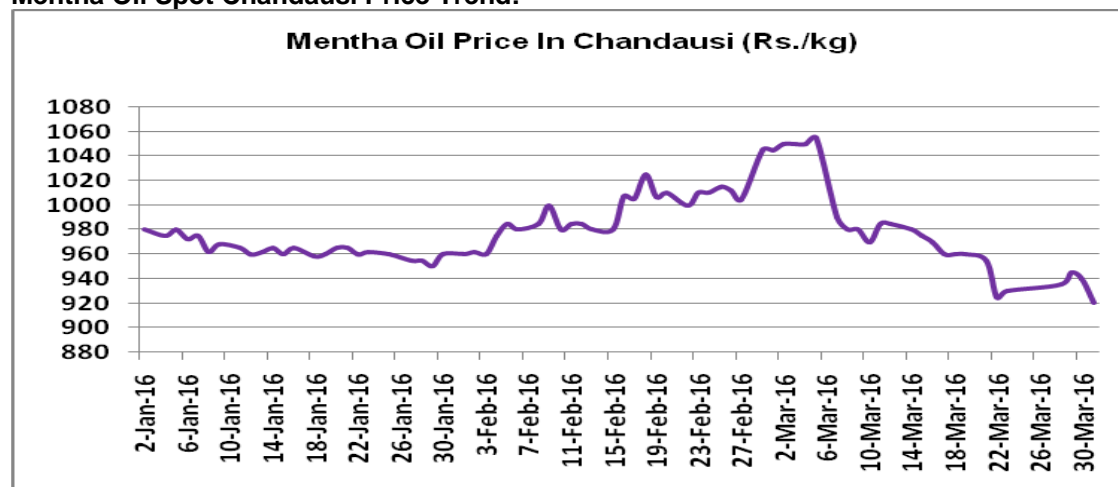


**Domestic Fundamentals:**

- Mentha markets showed steady to slightly firm tone even with higher arrival.
- Today 251 drums are arrived in the all India markets of mentha which are 101 drums higher compared to prior day.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Arrivals of menthe oil in Barabanki market reported lower in March compared to February due to drastic fall in prices. Arrivals reported 3550 drums in March 2016 which was 4635 drums in February 2016.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to trade steady to slightly firm in coming week due to upcoming summer demand.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Apr-16	3	837.70	847.40	831	837.4	1485	4278
May-16	2.60	841.40	855	841	846.80	314	1059
June-16	0.60	855	861.4	848	851.4	90	408

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		4/18/2016	4/16/2016	
	Chandausi	920	Closed	-
	Sambhal	960	Closed	-
	Barabanki	930	925	5
	Bareilly	880	Closed	-
	Rampur	NR	Closed	-

Commodity	Center	DMO		Change
DMO		4/18/2016	4/16/2016	
	Chandausi	700	Closed	-
	Sambhal	625	Closed	-

Commodity	Center	Flakes		Change
Flakes		4/18/2016	4/16/2016	
	Chandausi	995	Closed	-
	Sambhal	1025	Closed	-

Commodity	Center	Crystal		Change
Crystal		4/18/2016	4/16/2016	
	Chandausi	1030	Closed	-
	Sambhal	1100	Closed	-

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		4/18/2016	4/16/2016	
	Chandausi	NA	Closed	-

	Sambhal	100	Closed	-
	Barabanki	150	150	Unch
	Bareilly	1	Closed	-
	Rampur	NR	Closed	-
	Total	251	150	101

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