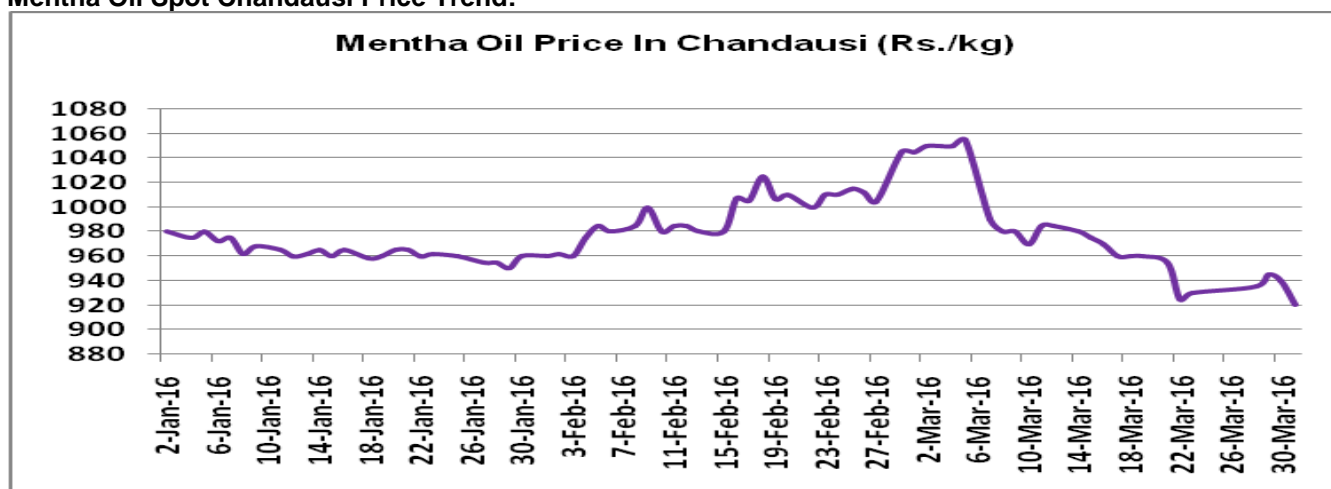


**Domestic Fundamentals:**

- Mentha markets showed firm tone even with higher arrival on Thursday.
- Today 255 drums are arrived in the all India markets of mentha which are higher by 4 drums compared to prior day.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Arrivals of menthe oil in Barabanki market reported lower in March compared to February due to drastic fall in prices. Arrivals reported 3550 drums in March 2016 which was 4635 drums in February 2016.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** *Menthol prices are likely to trade steady in coming week due to frail demand.*

| MCX Mentha Oil Futures |       |        |        |        |        |        |      |
|------------------------|-------|--------|--------|--------|--------|--------|------|
| Contract               | +/-   | Open   | High   | Low    | Close  | Volume | OI   |
| Apr-16                 | 1.90  | 855.10 | 864.80 | 849    | 858    | 1254   | 3820 |
| May-16                 | 2.20  | 869    | 874.40 | 861    | 868    | 328    | 1266 |
| June-16                | -0.40 | 874.20 | 881.80 | 869.80 | 874.40 | 47     | 424  |

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

| Commodity  | Center    | Mentha Oil |           | Change |
|------------|-----------|------------|-----------|--------|
| Mentha Oil |           | 4/21/2016  | 4/20/2016 |        |
|            | Chandausi | 945        | 935       | 10     |
|            | Sambhal   | 1000       | 992       | 8      |
|            | Barabanki | 935        | 930       | 5      |
|            | Bareilly  | 915        | 910       | 5      |
|            | Rampur    | 990        | 992       | -2     |

| Commodity | Center    | DMO       |           | Change |
|-----------|-----------|-----------|-----------|--------|
| DMO       |           | 4/21/2016 | 4/20/2016 |        |
|           | Chandausi | 715       | 715       | Unch   |
|           | Sambhal   | 625       | 630       | -5     |

| Commodity | Center    | Flakes    |           | Change |
|-----------|-----------|-----------|-----------|--------|
| Flakes    |           | 4/21/2016 | 4/20/2016 |        |
|           | Chandausi | 1020      | 1012      | 8      |
|           | Sambhal   | 1065      | 1055      | 10     |

| Commodity | Center    | Crystal   |           | Change |
|-----------|-----------|-----------|-----------|--------|
| Crystal   |           | 4/21/2016 | 4/20/2016 |        |
|           | Chandausi | 1055      | 1040      | 15     |
|           | Sambhal   | 1110      | 1100      | 10     |

**Mentha Oil Arrival**

| Commodity  | Center    | Mentha Oil Arrival |           | Change |
|------------|-----------|--------------------|-----------|--------|
| Mentha Oil |           | 4/21/2016          | 4/20/2016 |        |
|            | Chandausi | NA                 | NA        | -      |

|  |           |     |     |      |
|--|-----------|-----|-----|------|
|  | Sambhal   | 100 | 95  | 5    |
|  | Barabanki | 150 | 150 | Unch |
|  | Bareilly  | 1   | 1   | Unch |
|  | Rampur    | 4   | 5   | -1   |
|  | Total     | 255 | 251 | 4    |

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