

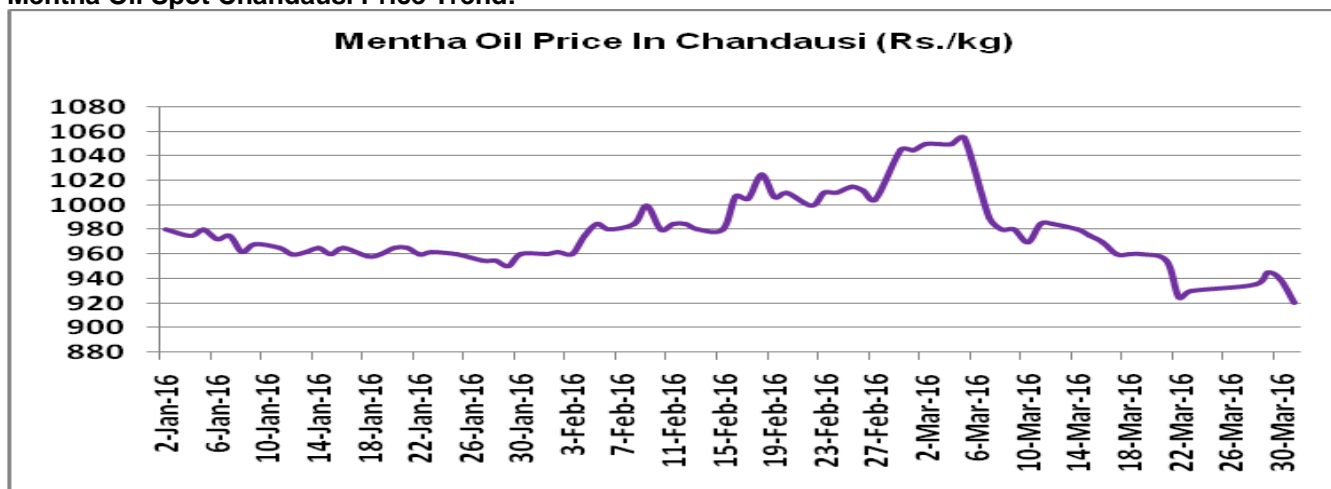
Domestic Fundamentals:

- Mentha markets showed steady to firm tone with lower arrival on Saturday.
- Today 206 drums are arrived in the all India markets of mentha which are lower by 50 drums compared to prior day.
- Fresh positions created by participants due to pick up in demand from consuming industries in the spot market amid restricted supplies from producing regions attributed to the rise in mentha oil prices at futures trade.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to trade steady to slightly firm in coming week due to summer demand

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Apr-16	2.56	858	883.7	858	880	2240	3639
May-16	2.51	870	894.20	867	890	1016	1604
June-16	2.56	877	898.8	874.5	895	127	435

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		4/23/2016	4/22/2016	
	Chandausi	955	955	Unch
	Sambhal	1010	1005	5
	Barabanki	930	930	Unch
	Bareilly	925	925	Unch
	Rampur	1010	1004	6

Commodity	Center	DMO		Change
DMO		4/23/2016	4/22/2016	
	Chandausi	730	730	Unch
	Sambhal	630	635	-5

Commodity	Center	Flakes		Change
Flakes		4/23/2016	4/22/2016	
	Chandausi	1035	1050	-15
	Sambhal	1050	1070	-20

Commodity	Center	Crystal		Change
Crystal		4/23/2016	4/22/2016	
	Chandausi	1065	1080	-15
	Sambhal	1110	1125	-15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		4/23/2016	4/22/2016	
	Chandausi	NA	NA	-

	Sambhal	50	100	-50
	Barabanki	150	150	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	206	256	-50

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