

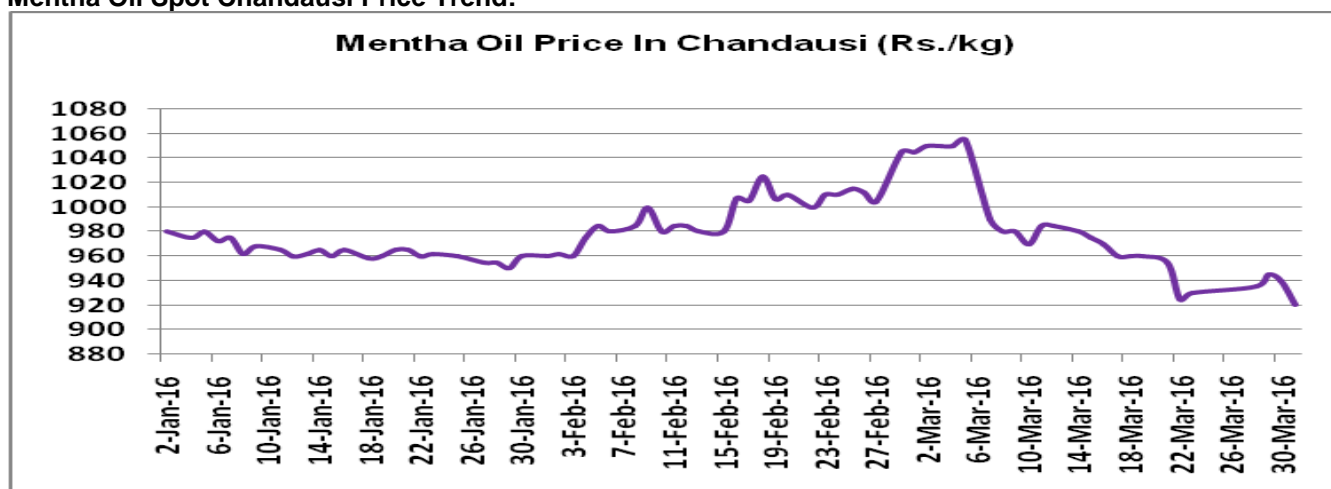
**Domestic Fundamentals:**

- Mentha markets showed weak tone with higher arrival on Monday.
- Today 226 drums are arrived in the all India markets of mentha which are up by 20 drums compared to prior day.
- Mentha oil prices fell 1.57 per cent to Rs 865 per kg in futures trade today as speculators reduced positions amid sluggish demand from consuming industries in the spot market.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** *Menthol prices are likely to trade steady to slightly weak in coming week due to frail demand.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
<b>Apr-16</b>	-3.65	892	892	845	846.70	2350	2905
<b>May-16</b>	-3.60	889	891.90	856.5	857	2083	2190
<b>June-16</b>	-2.88	891	891	865.20	866.20	149	456

**Mentha Oil Spot Chandausi Price Trend:**



**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		4/25/2016	4/23/2016	
	Chandausi	940	955	-15
	Sambhal	1000	1010	-10
	Barabanki	940	930	10
	Bareilly	920	925	-5
	Rampur	1005	1010	-5

Commodity	Center	DMO		Change
DMO		4/25/2016	4/23/2016	
	Chandausi	720	730	-10
	Sambhal	625	630	-5

Commodity	Center	Flakes		Change
Flakes		4/25/2016	4/23/2016	
	Chandausi	1020	1035	-15
	Sambhal	1065	1050	15

Commodity	Center	Crystal		Change
Crystal		4/25/2016	4/23/2016	
	Chandausi	1055	1065	-10
	Sambhal	1110	1110	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		4/25/2016	4/23/2016	
	Chandausi	NA	NA	-

	Sambhal	70	50	20
	Barabanki	150	150	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	226	206	20

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