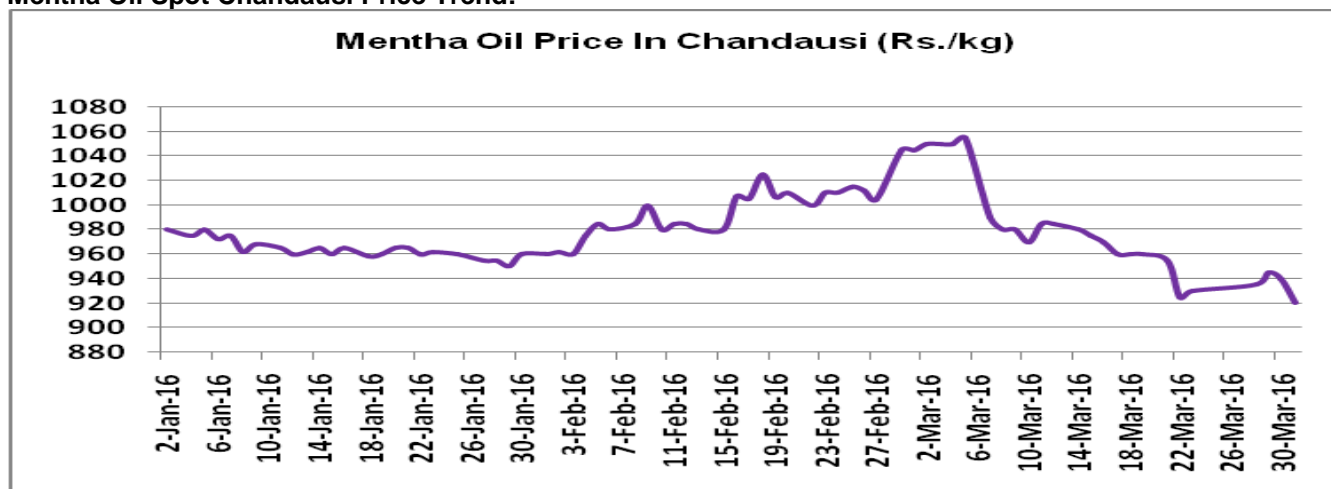


**Domestic Fundamentals:**

- Mentha markets showed weak tone with higher arrival on Tuesday.
- Today 258 drums are arrived in the all India markets of mentha which are up by 32 drums compared to prior day.
- Mentha oil prices fell 0.40 per cent to Rs 845 per kg in futures trade today as speculators reduced positions amid sluggish demand from consuming industries in the spot market.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** *Menthol prices are likely to trade steady to slightly weak in coming week due to frail demand.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
<b>Apr-16</b>	-3.40	844	849.90	836	845	1589	2362
<b>May-16</b>	-2.90	854.80	860	846	855.60	1840	2581
<b>June-16</b>	-0.90	863.70	868	856.5	865.6	119	476

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		4/26/2016	4/25/2016	
	Chandausi	930	940	-10
	Sambhal	985	1000	-15
	Barabanki	940	940	Unch
	Bareilly	905	920	-15
	Rampur	987	1005	-18

Commodity	Center	DMO		Change
DMO		4/26/2016	4/25/2016	
	Chandausi	705	720	-15
	Sambhal	625	625	Unch

Commodity	Center	Flakes		Change
Flakes		4/26/2016	4/25/2016	
	Chandausi	1010	1020	-10
	Sambhal	1045	1065	-20

Commodity	Center	Crystal		Change
Crystal		4/26/2016	4/25/2016	
	Chandausi	1045	1055	-10
	Sambhal	1100	1110	-10

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		4/26/2016	4/25/2016	
	Chandausi	NA	NA	-

	Sambhal	100	70	30
	Barabanki	150	150	Unch
	Bareilly	1	1	Unch
	Rampur	7	5	2
	Total	258	226	32

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