

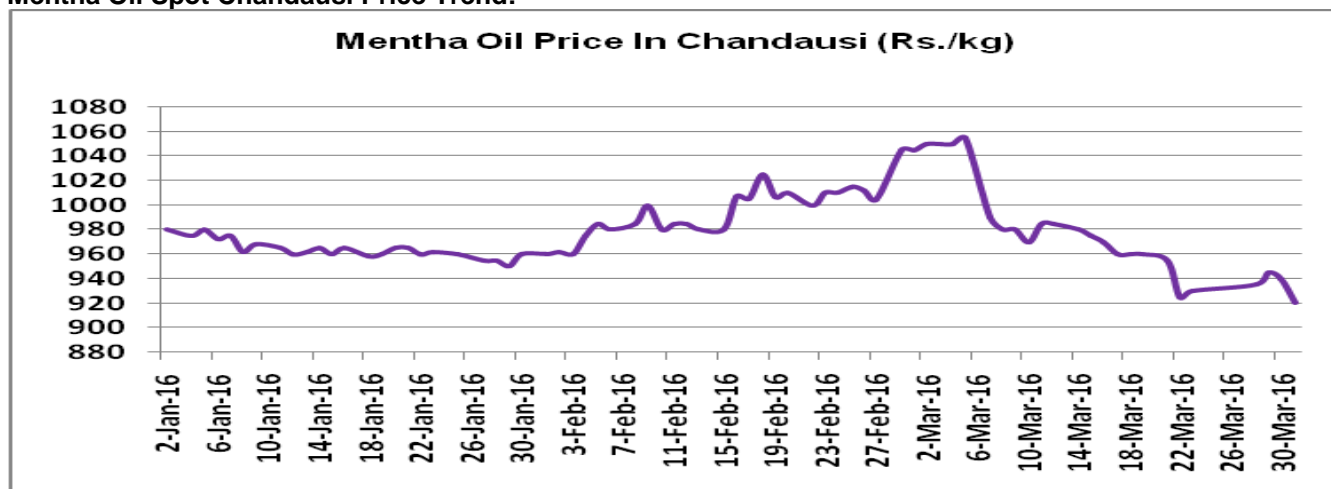
**Domestic Fundamentals:**

- Mentha markets showed firm tone with lower arrival on Wednesday.
- Today 237 drums are arrived in the all India markets of mentha which are down by 21 drums compared to prior day.
- Mentha oil prices up 1.08 per cent to Rs 865 per kg in futures trade today as speculators reduced positions amid sluggish demand from consuming industries in the spot market.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** *Menthol prices are likely to trade steady to slightly weak in coming week due to frail demand.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
<b>Apr-16</b>	1.02	850	867	847.4	854.2	1047	1817
<b>May-16</b>	1.08	856.30	877.9	856.3	865	2213	2927
<b>June-16</b>	1.05	865.4	886.5	865.4	875	163	479

**Mentha Oil Spot Chandausi Price Trend:**



**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		4/27/2016	4/26/2016	
	Chandausi	935	930	5
	Sambhal	1005	985	20
	Barabanki	940	940	Unch
	Bareilly	915	905	10
	Rampur	998	987	11

Commodity	Center	DMO		Change
DMO		4/27/2016	4/26/2016	
	Chandausi	710	705	5
	Sambhal	630	625	5

Commodity	Center	Flakes		Change
Flakes		4/27/2016	4/26/2016	
	Chandausi	1030	1010	20
	Sambhal	1075	1045	30

Commodity	Center	Crystal		Change
Crystal		4/27/2016	4/26/2016	
	Chandausi	1050	1045	5
	Sambhal	1100	1100	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		4/27/2016	4/26/2016	
	Chandausi	NA	NA	-

	Sambhal	80	100	<b>-20</b>
	Barabanki	150	150	<b>Unch</b>
	Bareilly	1	1	<b>Unch</b>
	Rampur	6	7	<b>-1</b>
	<b>Total</b>	<b>237</b>	<b>258</b>	<b>-21</b>

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