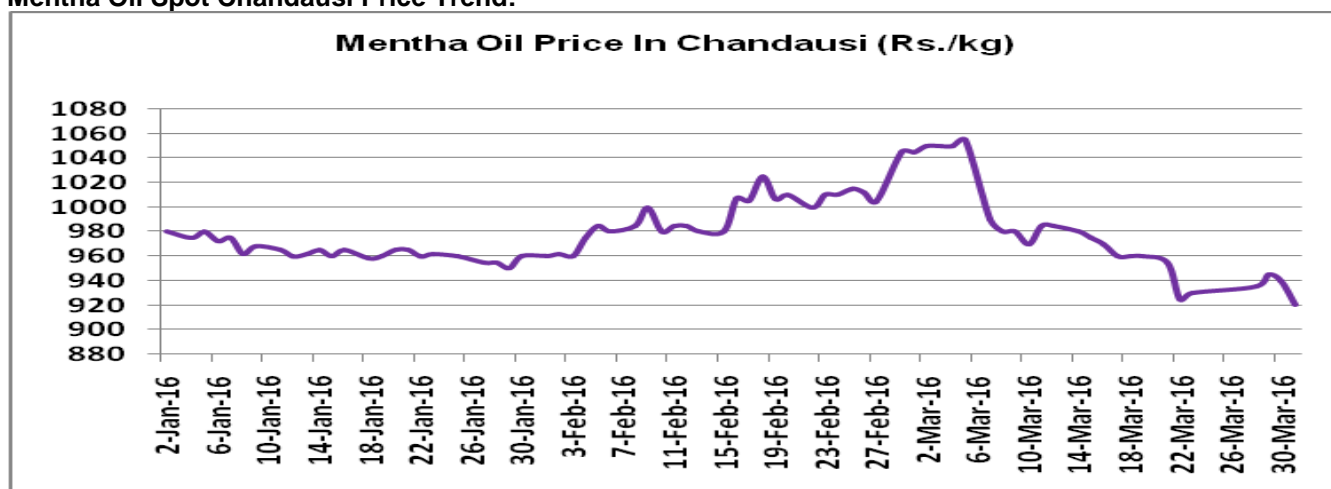


Domestic Fundamentals:

- Mentha markets showed mixed tone with lower arrival on Thursday.
- Today 187 drums are arrived in the all India markets of mentha which are down by 50 drums compared to prior day.
- Mentha oil prices up 1.08 per cent to Rs 865 per kg in futures trade today as speculators reduced positions amid sluggish demand from consuming industries in the spot market.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: *Menthol prices are likely to trade steady to slightly weak in coming week due to frail demand.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Apr-16	-0.05	854.50	861.80	847.10	859	815	1412
May-16	-0.43	868.60	871.50	859.40	865.30	1913	3121
June-16	-0.76	873.80	880.40	870	870.60	123	498

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		4/28/2016	4/27/2016	
	Chandausi	940	935	5
	Sambhal	996	1005	-9
	Barabanki	935	940	-5
	Bareilly	915	915	Unch
	Rampur	1000	998	2

Commodity	Center	DMO		Change
DMO		4/28/2016	4/27/2016	
	Chandausi	715	710	5
	Sambhal	635	630	5

Commodity	Center	Flakes		Change
Flakes		4/28/2016	4/27/2016	
	Chandausi	1025	1030	-5
	Sambhal	1070	1075	-5

Commodity	Center	Crystal		Change
Crystal		4/28/2016	4/27/2016	
	Chandausi	1060	1050	10
	Sambhal	1110	1100	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		4/28/2016	4/27/2016	
	Chandausi	NA	NA	-

	Sambhal	80	80	Unch
	Barabanki	100	150	-50
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	187	237	-50

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