

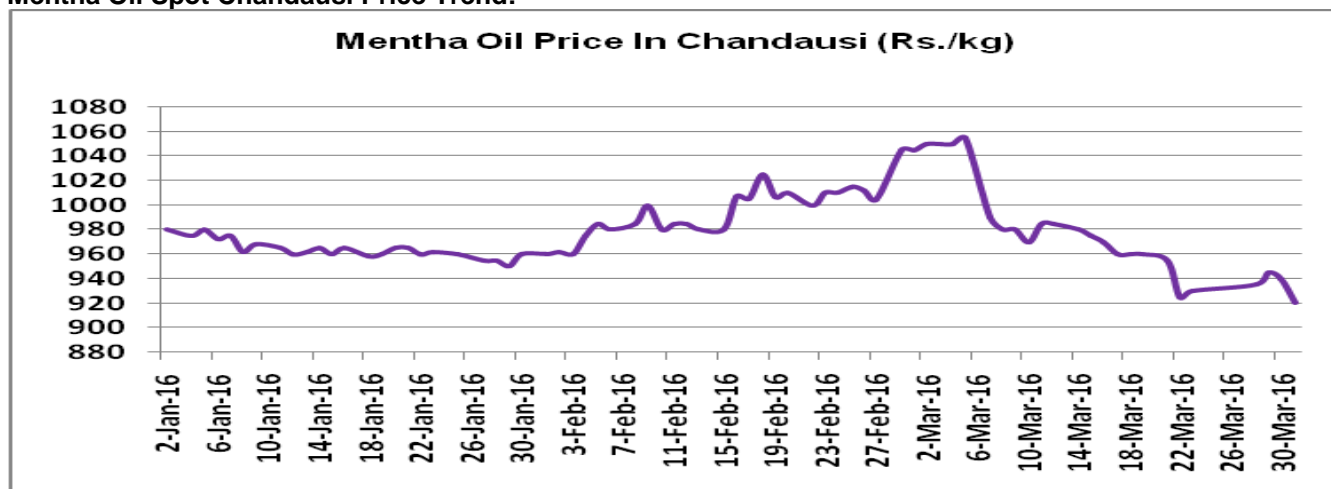
Domestic Fundamentals:

- Mentha markets showed mixed tone with same arrival on Friday.
- Today 187 drums are arrived in the all India markets of mentha which are same compared to prior day.
- Mentha oil prices up 1.08 per cent to Rs 865 per kg in futures trade today as speculators reduced positions amid sluggish demand from consuming industries in the spot market.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: *Menthol prices are likely to trade steady to slightly weak in coming week due to frail demand.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Apr-16	-0.34	861	861	853	854.5	877	1097
May-16	-0.15	869.8	869.8	861.3	863.9	1345	3176
June-16	-0.40	877	877.8	870	871	170	580

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		4/29/2016	4/28/2016	
	Chandausi	946	940	6
	Sambhal	1000	996	4
	Barabanki	935	935	Unch
	Bareilly	915	915	Unch
	Rampur	990	1000	-10

Commodity	Center	DMO		Change
DMO		4/29/2016	4/28/2016	
	Chandausi	720	715	5
	Sambhal	625	635	-10

Commodity	Center	Flakes		Change
Flakes		4/29/2016	4/28/2016	
	Chandausi	1015	1025	-10
	Sambhal	1070	1070	Unch

Commodity	Center	Crystal		Change
Crystal		4/29/2016	4/28/2016	
	Chandausi	1050	1060	-10
	Sambhal	1110	1110	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		4/29/2016	4/28/2016	
	Chandausi	NA	NA	-

	Sambhal	80	80	Unch
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	187	187	Unch

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