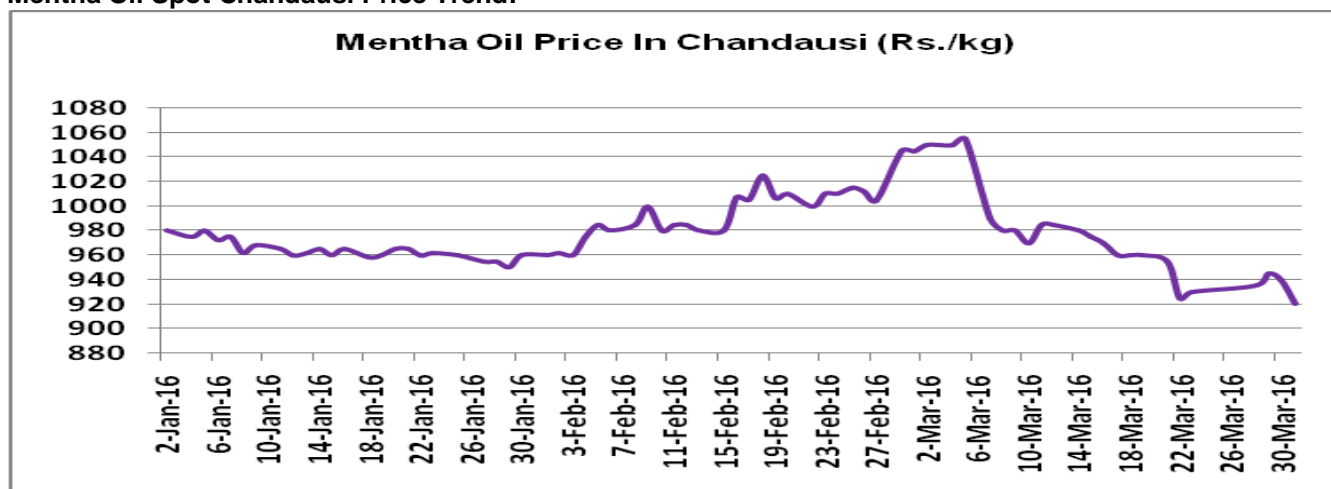


**Domestic Fundamentals:**

- Steady sentiments witnessed in key menthe spot markets today in the first half. However, overall selloff in all major commodities takes the menthol prices down in the later half of the trading session today.
- Today 227 drums are arrived in the all India markets of mentha which are similar arrivals compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short lived due to weak demand as expected.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	-22.5	888.9	890.2	862.4	846.4	2815	3089
June-16	-23.4	898.1	898.1	870.10	872.5	561	908
July-16	-19.5	896	896	880.4	882.7	20	99

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/3/2016	5/2/2016	
	Chandausi	960	960	Unch
	Sambhal	1020	1015	5
	Barabanki	930	930	Unch
	Bareilly	925	925	Unch
	Rampur	1018	1020	-2

Commodity	Center	DMO		Change
DMO		5/3/2016	5/2/2016	
	Chandausi	740	740	Unch
	Sambhal	635	635	Unch

Commodity	Center	Flakes		Change
Flakes		5/3/2016	5/2/2016	
	Chandausi	1040	1040	Unch
	Sambhal	1080	1085	-5

Commodity	Center	Crystal		Change
Crystal		5/3/2016	5/2/2016	
	Chandausi	1075	1075	Unch
	Sambhal	1125	1125	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		5/3/2016	5/2/2016	
	Chandausi	NA	NA	-
	Sambhal	70	70	Unch
	Barabanki	150	150	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	227	227	Unch

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