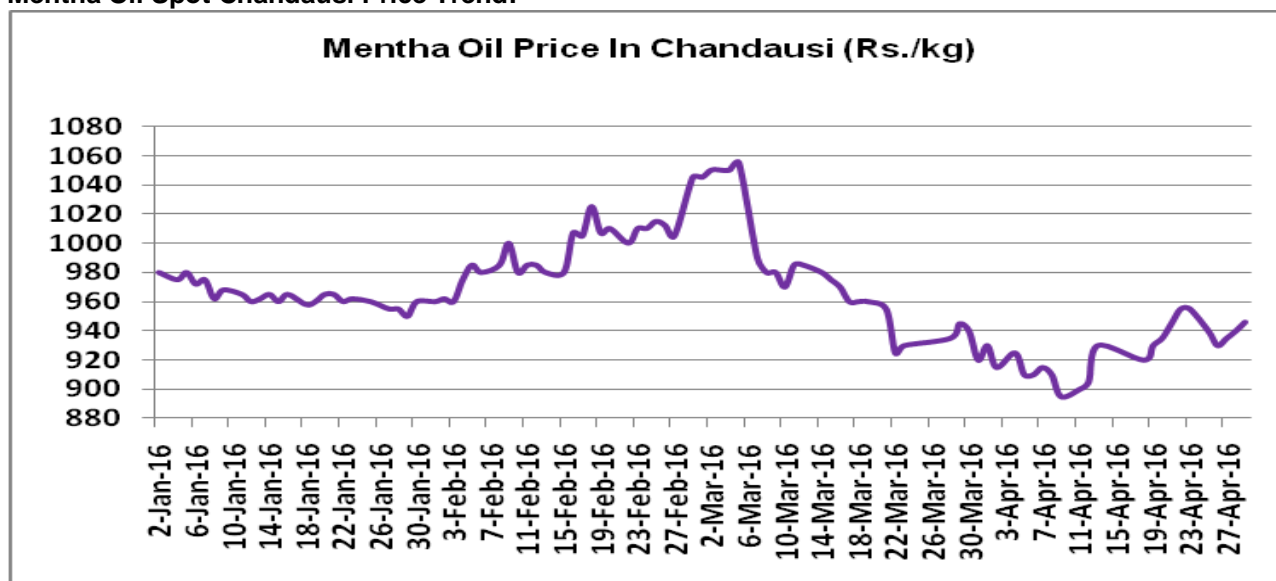


**Domestic Fundamentals:**

- Mentha prices declined today in key markets due to higher arrivals compared to prior day.
- Today 237 drums are arrived in the all India markets of mentha which are 10 drums higher arrivals compared to prior day.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are showing some strength for short term. Buying from 840 front month contract could be witnessed with a target of Rs 930 per kg.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	0.6	864	874	852	866.2	2676	3103
June-16	0.7	870.7	879.3	860	873.2	285	984
July-16	2.2	884.9	888.1	884	886.1	11	102

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/4/2016	5/3/2016	
	Chandausi	945	960	-15
	Sambhal	1000	1020	-20
	Barabanki	930	930	Unch
	Bareilly	915	925	-10
	Rampur	1005	1018	-13

Commodity	Center	DMO		Change
DMO		5/4/2016	5/3/2016	
	Chandausi	725	740	-15
	Sambhal	640	635	5

Commodity	Center	Flakes		Change
Flakes		5/4/2016	5/3/2016	
	Chandausi	1025	1040	-15
	Sambhal	1070	1080	-10

Commodity	Center	Crystal		Change
Crystal		5/4/2016	5/3/2016	
	Chandausi	1050	1075	-25
	Sambhal	1110	1125	-15

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		5/4/2016	5/3/2016	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	80	70	10
	Barabanki	150	150	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	237	227	10

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