

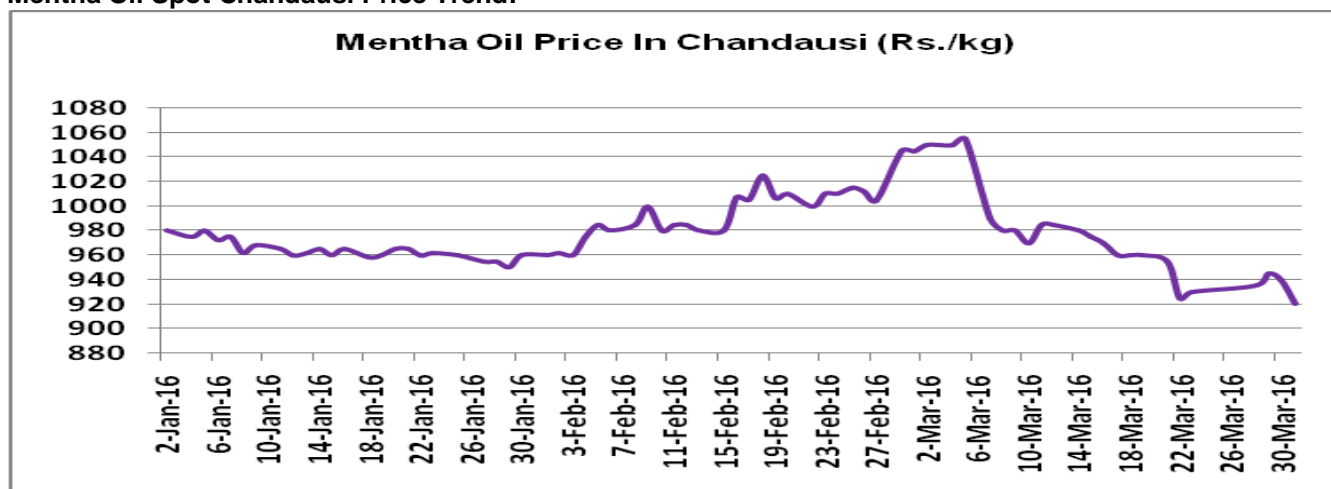
Domestic Fundamentals:

- Mixed sentiments recorded in key Mentha spot markets on Thursday as markets couldn't find adequate cues to decide the prices either side.
- Today 207 drums are arrived in the all India markets of mentha which are 30 drums lower arrivals compared to prior day.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are currently in a short upward trend and likely to trade upwards in the coming weeks. One can make a buy position at Rs 845 with a target of Rs 920-930 per kg.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	-2.4	864.4	868.4	856.4	863.8	2085	3056
June-16	-3.6	869	874	863.5	869.6	389	1081
July-16	-7.10	876	879.6	875	879	15	109

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/5/2016	5/4/2016	
	Chandausi	948	945	3
	Sambhal	1005	1000	5
	Barabanki	930	930	Unch
	Bareilly	915	915	Unch
	Rampur	1003	1005	-2

Commodity	Center	DMO		Change
DMO		5/5/2016	5/4/2016	
	Chandausi	720	725	-5
	Sambhal	640	640	Unch

Commodity	Center	Flakes		Change
Flakes		5/5/2016	5/4/2016	
	Chandausi	1025	1025	Unch
	Sambhal	1075	1070	5

Commodity	Center	Crystal		Change
Crystal		5/5/2016	5/4/2016	
	Chandausi	1060	1050	10
	Sambhal	1115	1110	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		5/5/2016	5/4/2016	
	Chandausi	NA	NA	-
	Sambhal	50	80	-30
	Barabanki	150	150	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	207	237	-30

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