

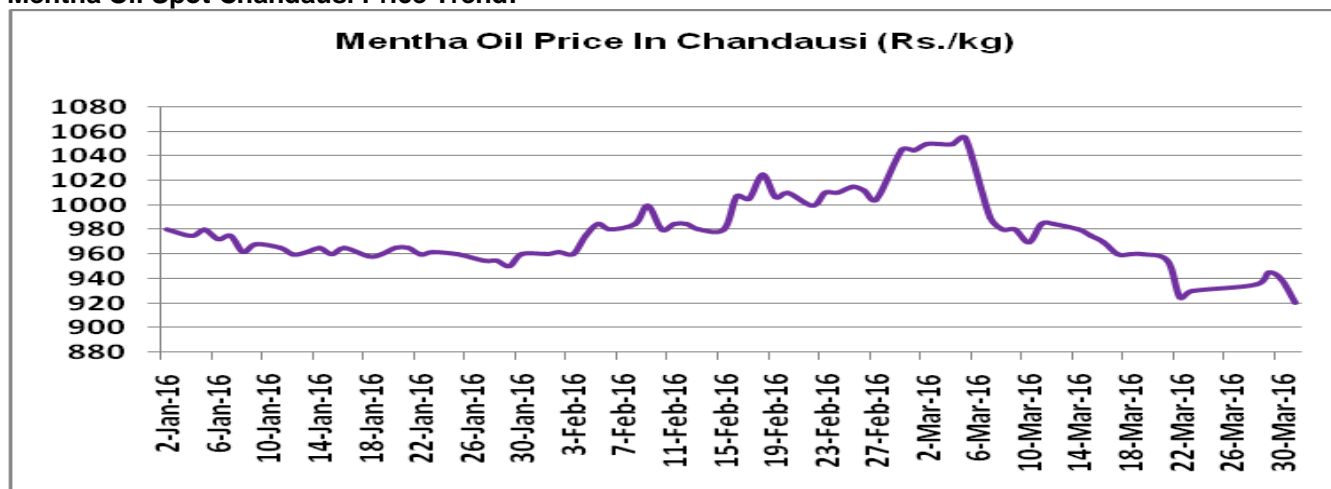
**Domestic Fundamentals:**

- Mentha markets surged sharply in key markets in the later half of the week. Good spot demand led the market up.
- Today 217 drums are arrived in the all India markets of mentha which are 10 drums higher compared to prior day.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Mentha prices are bullishness for short term and likely to test Rs 920 per kg in the coming weeks.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	17.3	861.8	884	860.4	881	2796	3112
June-16	10.10	869.3	885.8	867.4	880.2	765	1164
July-16	10.6	882	890.2	878.7	887.2	25	113

**Mentha Oil Spot Chandausi Price Trend:**



**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/6/2016	5/5/2016	
	Chandausi	948	948	Unch
	Sambhal	1005	1005	Unch
	Barabanki	930	930	Unch
	Bareilly	920	915	5
	Rampur	1005	1003	2

Commodity	Center	DMO		Change
DMO		5/6/2016	5/5/2016	
	Chandausi	725	720	5
	Sambhal	640	640	Unch

Commodity	Center	Flakes		Change
Flakes		5/6/2016	5/5/2016	
	Chandausi	1030	1025	5
	Sambhal	1075	1075	Unch

Commodity	Center	Crystal		Change
Crystal		5/6/2016	5/5/2016	
	Chandausi	1060	1060	Unch
	Sambhal	1115	1115	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/6/2016	5/5/2016	
	Chandausi	NA	NA	-

	Sambhal	60	50	10
	Barabanki	150	150	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	217	207	10

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