

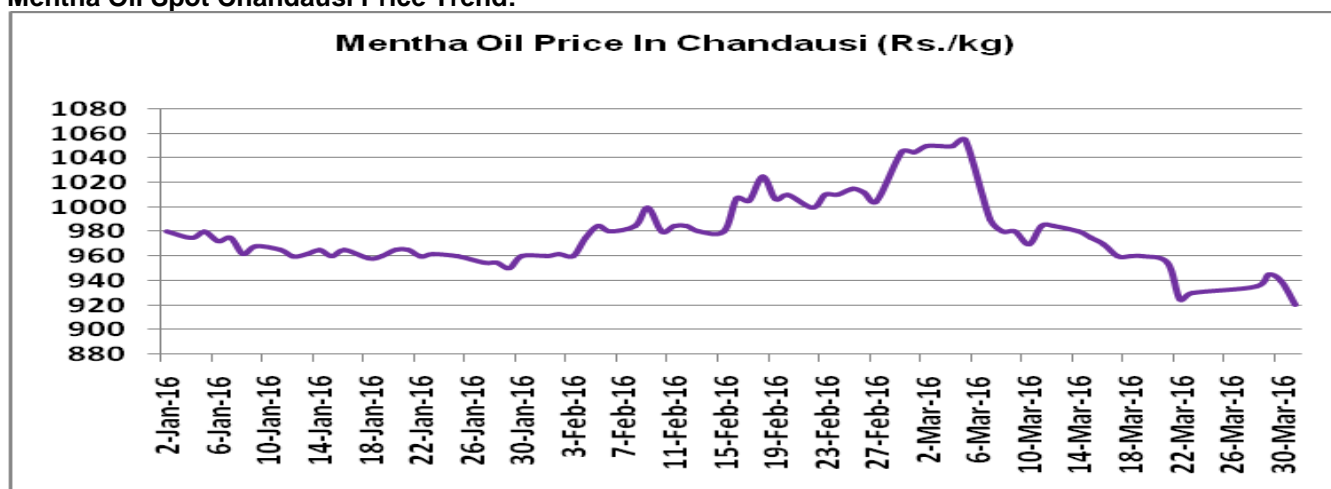
Domestic Fundamentals:

- Mentha markets surged sharply in key markets in the later half of the week. Good spot demand led the market up.
- Today 217 drums are arrived in the all India markets of mentha which are 10 drums higher compared to prior day.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: *Mentha prices are bullishness for short term and likely to test Rs 920 per kg in the coming weeks.*

| MCX Mentha Oil Futures | | | | | | | |
|------------------------|-----|------|------|-----|-------|--------|----|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| May-16 | - | - | - | - | - | - | - |
| June-16 | - | - | - | - | - | - | - |
| July-16 | - | - | - | - | - | - | - |

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|----------|--------|
| Mentha Oil | | 5/7/2016 | 5/6/2016 | |
| | Chandausi | 955 | 948 | 7 |
| | Sambhal | 1008 | 1005 | 3 |
| | Barabanki | 950 | 930 | 20 |
| | Bareilly | 930 | 920 | 10 |
| | Rampur | 1010 | 1005 | 5 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|----------|----------|--------|
| DMO | | 5/7/2016 | 5/6/2016 | |
| | Chandausi | 745 | 725 | 20 |
| | Sambhal | 640 | 640 | Unch |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|----------|----------|--------|
| Flakes | | 5/7/2016 | 5/6/2016 | |
| | Chandausi | 1070 | 1030 | 40 |
| | Sambhal | 1080 | 1075 | 5 |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|----------|----------|--------|
| Crystal | | 5/7/2016 | 5/6/2016 | |
| | Chandausi | 1115 | 1060 | 55 |
| | Sambhal | 1115 | 1115 | Unch |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------|--------------------|----------|--------|
| Mentha Oil | | 5/7/2016 | 5/6/2016 | |

| | | | | |
|--|--------------|------------|------------|-------------|
| | Chandausi | NA | NA | - |
| | Sambhal | 50 | 60 | -10 |
| | Barabanki | 150 | 150 | Unch |
| | Bareilly | 1 | 1 | Unch |
| | Rampur | 5 | 6 | -1 |
| | Total | 206 | 217 | -11 |

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