

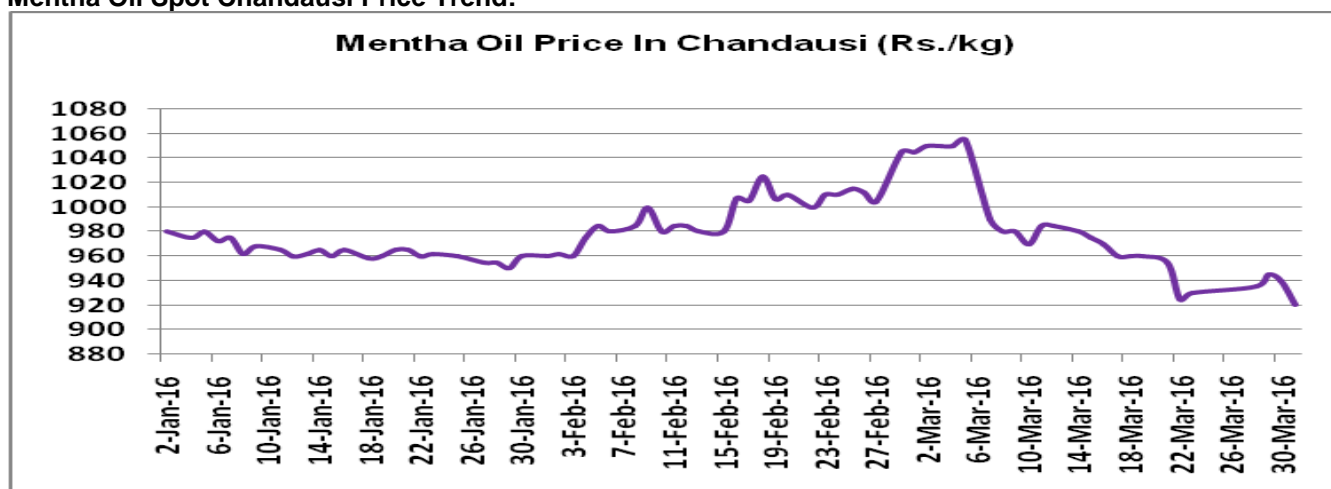
Domestic Fundamentals:

- Mentha prices weak today due to frail demand even with lower arrival.
- Today 207 drums are arrived in the all India markets of mentha which are lower by 11 drums from compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short live due to weak demand as expected.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	+5.00	869.90	874	864	871	835	2282
June-16	+5.90	868.20	874.20	866.20	871.90	217	1692
July-16	+5.70	875	880	873.6	879	43	730

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/17/2016	5/16/2016	
	Chandausi	942	945	-3
	Sambhal	1005	1000	5
	Barabanki	975	975	Unch
	Bareilly	900	910	-10
	Rampur	1000	1004	-4

Commodity	Center	DMO		Change
DMO		5/17/2016	5/16/2016	
	Chandausi	735	740	-5
	Sambhal	645	640	5

Commodity	Center	Flakes		Change
Flakes		5/17/2016	5/16/2016	
	Chandausi	1040	1045	-5
	Sambhal	1075	1065	10

Commodity	Center	Crystal		Change
Crystal		5/17/2016	5/16/2016	
	Chandausi	1090	1095	-5
	Sambhal	1120	1110	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/17/2016	5/16/2016	
	Chandausi	NA	NA	-

	Sambhal	50	60	-10
	Barabanki	150	150	Unch
	Bareilly	1	1	Unch
	Rampur	6	7	-1
	Total	207	218	-11

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2016 Indian Agribusiness Systems Pvt Ltd.