

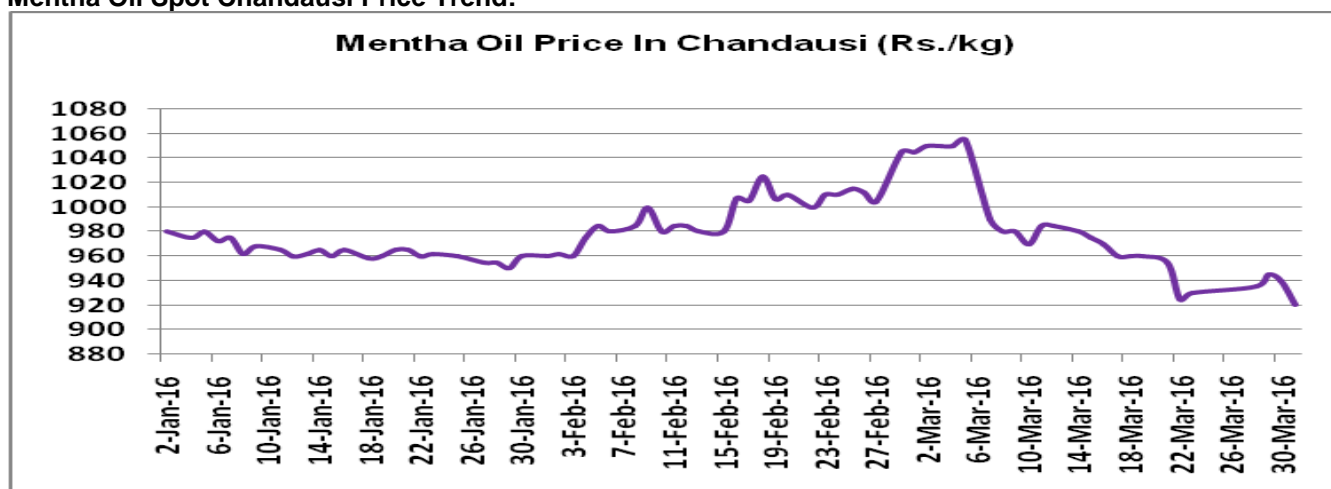
**Domestic Fundamentals:**

- Mentha prices showed steady to firm today even with higher arrival in all major markets.
- Today 213 drums are arrived in the all India markets of mentha which are higher by 01 drum from compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short live due to weak demand as expected.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	-4.10	892.1	895	885	888.5	1120	2031
June-16	-4.60	889.7	893.7	883.9	886.6	474	1851
July-16	-2.80	896	896	890	893	57	810

**Mentha Oil Spot Chandausi Price Trend:**



**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/19/2016	5/18/2016	
	Chandausi	960	950	10
	Sambhal	1020	1010	10
	Barabanki	970	970	Unch
	Bareilly	920	920	Unch
	Rampur	1018	1005	13

Commodity	Center	DMO		Change
DMO		5/19/2016	5/18/2016	
	Chandausi	770	770	Unch
	Sambhal	655	650	5

Commodity	Center	Flakes		Change
Flakes		5/19/2016	5/18/2016	
	Chandausi	1065	1050	15
	Sambhal	1085	1080	5

Commodity	Center	Crystal		Change
Crystal		5/19/2016	5/18/2016	
	Chandausi	1110	1105	5
	Sambhal	1125	1125	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/19/2016	5/18/2016	
	Chandausi	NA	NA	-

	Sambhal	60	60	Unch
	Barabanki	145	145	Unch
	Bareilly	1	1	Unch
	Rampur	7	6	1
	Total	213	212	1

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