

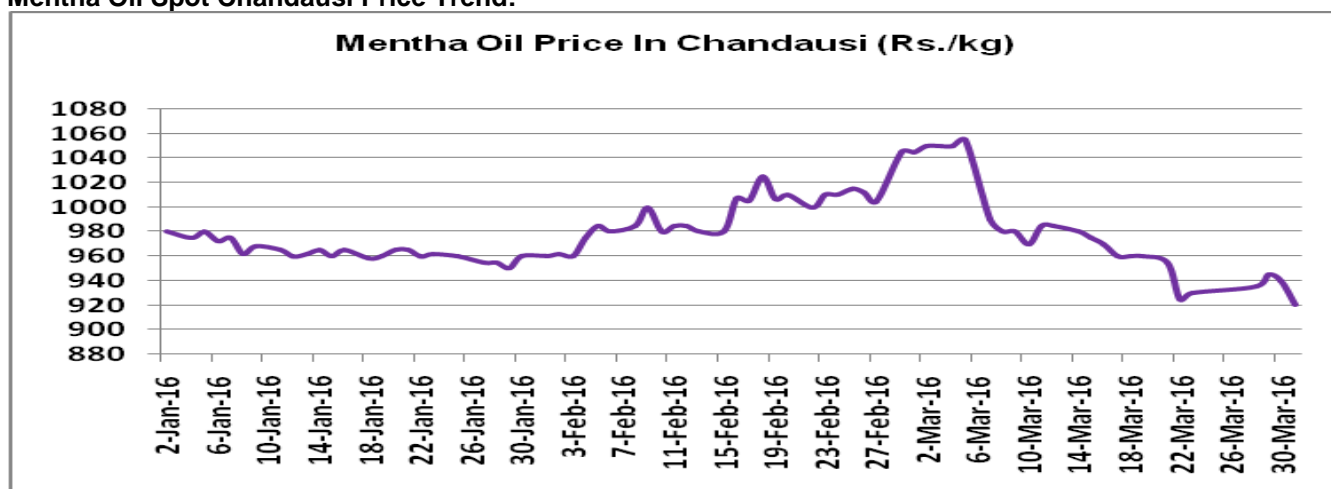
Domestic Fundamentals:

- Mentha prices showed steady to firm sentiments today with higher arrival in all major markets.
- Today 225 drums are arrived in the all India markets of mentha which is 19 drums higher compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short live due to weak demand as expected.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	-3.60	875	876.3	863	869.4	1151	1550
June-16	-1.30	878.3	878.7	868.2	873.5	597	2240
July-16	-1.40	882	882	874.6	878.5	51	965

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/24/2016	5/23/2016	
	Chandausi	950	945	5
	Sambhal	1010	1007	3
	Barabanki	975	975	Unch
	Bareilly	NR	910	-
	Rampur	1010	1005	5

Commodity	Center	DMO		Change
DMO		5/24/2016	5/23/2016	
	Chandausi	770	765	5
	Sambhal	650	650	Unch

Commodity	Center	Flakes		Change
Flakes		5/24/2016	5/23/2016	
	Chandausi	1055	1050	5
	Sambhal	1080	1080	Unch

Commodity	Center	Crystal		Change
Crystal		5/24/2016	5/23/2016	
	Chandausi	1105	1095	10
	Sambhal	1120	1100	20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/24/2016	5/23/2016	
	Chandausi	NA	NA	-

	Sambhal	70	50	20
	Barabanki	150	150	Unch
	Bareilly	NR	1	-
	Rampur	5	5	Unch
	Total	225	206	19

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