

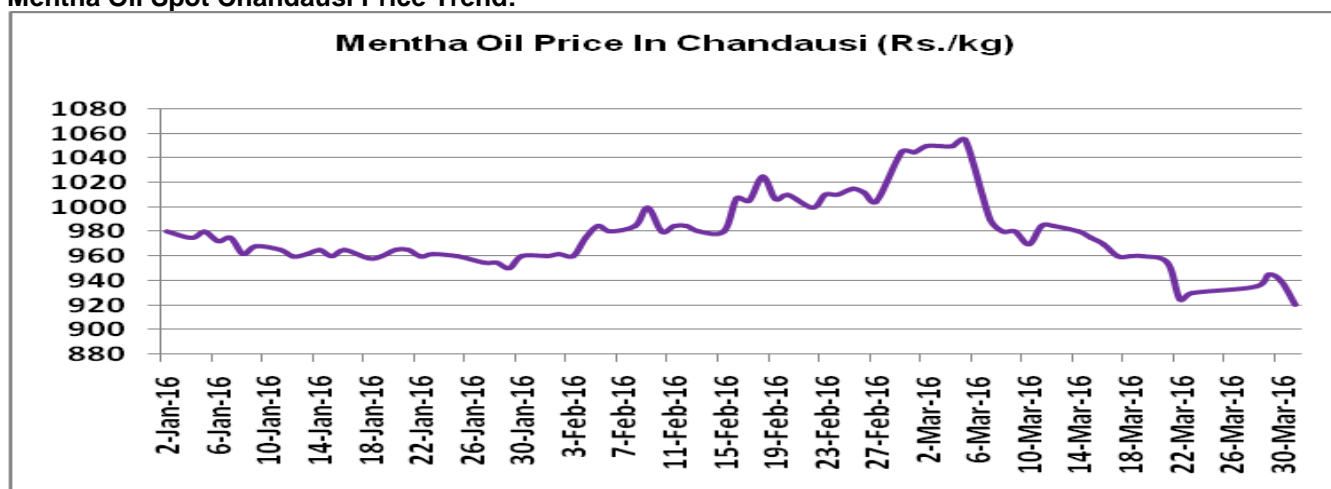
**Domestic Fundamentals:**

- Mentha prices showed steady to firm sentiments today with lower arrival in all major markets.
- Today 215 drums are arrived in the all India markets of mentha which is 10 drums lower compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short live due to weak demand as expected.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	-3.60	875	876.3	863	869.4	1151	1550
June-16	-1.30	878.3	878.7	868.2	873.5	597	2240
July-16	-1.40	882	882	874.6	878.5	51	965

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/25/2016	5/24/2016	
	Chandausi	955	950	5
	Sambhal	1015	1010	5
	Barabanki	975	975	Unch
	Bareilly	NR	NR	-
	Rampur	1015	1010	5

Commodity	Center	DMO		Change
DMO		5/25/2016	5/24/2016	
	Chandausi	740	770	-30
	Sambhal	650	650	Unch

Commodity	Center	Flakes		Change
Flakes		5/25/2016	5/24/2016	
	Chandausi	1060	1055	5
	Sambhal	1085	1080	5

Commodity	Center	Crystal		Change
Crystal		5/25/2016	5/24/2016	
	Chandausi	1110	1105	5
	Sambhal	1125	1120	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/25/2016	5/24/2016	
	Chandausi	NA	NA	-

	Sambhal	60	70	<b>-10</b>
	Barabanki	150	150	<b>Unch</b>
	Bareilly	NR	NR	<b>-</b>
	Rampur	5	5	<b>Unch</b>
	Total	<b>215</b>	<b>225</b>	<b>-10</b>

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