

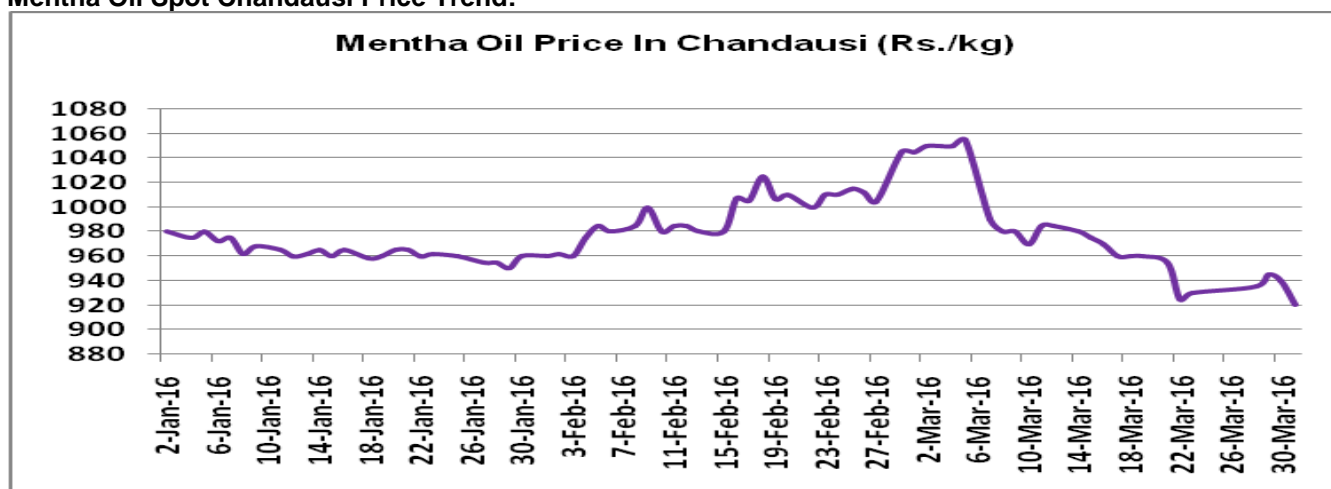
Domestic Fundamentals:

- Mentha prices showed firm sentiments today with same arrival in all major markets.
- Today 216 drums are arrived in the all India markets of mentha which is same compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short live due to weak demand as expected.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	+13.20	861.6	889	861	876.5	2275	3250
July-16	+12.90	869.6	892.4	867.9	882.7	194	1390
Aug-16	+14.40	882.3	895.1	882.3	890	20	50

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/31/2016	5/30/2016	
	Chandausi	940	938	2
	Sambhal	1005	1000	5
	Barabanki	980	980	Unch
	Bareilly	NR	NR	-
	Rampur	1007	995	12

Commodity	Center	DMO		Change
DMO		5/31/2016	5/30/2016	
	Chandausi	700	700	Unch
	Sambhal	645	640	5

Commodity	Center	Flakes		Change
Flakes		5/31/2016	5/30/2016	
	Chandausi	1070	1070	Unch
	Sambhal	1075	1070	5

Commodity	Center	Crystal		Change
Crystal		5/31/2016	5/30/2016	
	Chandausi	1115	1110	5
	Sambhal	1115	1110	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/31/2016	5/30/2016	
	Chandausi	NA	NA	-

	Sambhal	60	60	Unch
	Barabanki	150	150	Unch
	Bareilly	NR	NR	-
	Rampur	6	6	Unch
	Total	216	216	Unch

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