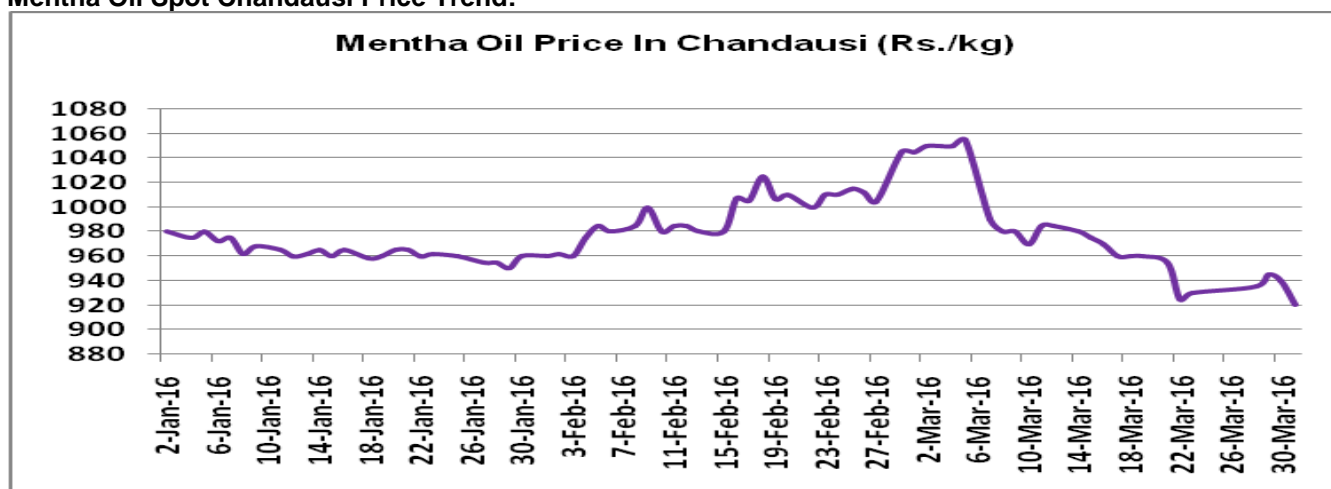


**Domestic Fundamentals:**

- Mentha prices showed weak sentiments today with lower arrival in all major markets.
- Today 231 drums are arrived in the all India markets of mentha which is lower by 11 drums compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short live due to weak demand as expected.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	+7	868	879.6	865	877.5	1415	3234
June-16	+6.60	875	885.4	873	883	101	1325
July-16	+5.10	886	891.3	886	891.3	2	46

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/2/2016	6/1/2016	
	Chandausi	940	945	-5
	Sambhal	996	1000	-4
	Barabanki	980	980	Unch
	Bareilly	900	915	-15
	Rampur	992	1003	-11

Commodity	Center	DMO		Change
DMO		6/2/2016	6/1/2016	
	Chandausi	690	700	-10
	Sambhal	635	640	-5

Commodity	Center	Flakes		Change
Flakes		6/2/2016	6/1/2016	
	Chandausi	1040	1045	-5
	Sambhal	1065	1070	-5

Commodity	Center	Crystal		Change
Crystal		6/2/2016	6/1/2016	
	Chandausi	1090	1100	-10
	Sambhal	1110	1110	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		6/2/2016	6/1/2016	
	Chandausi	NA	NA	-

	Sambhal	70	80	<b>-10</b>
	Barabanki	150	150	<b>Unch</b>
	Bareilly	6	6	<b>Unch</b>
	Rampur	5	6	<b>-1</b>
	<b>Total</b>	<b>231</b>	<b>242</b>	<b>-11</b>

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