

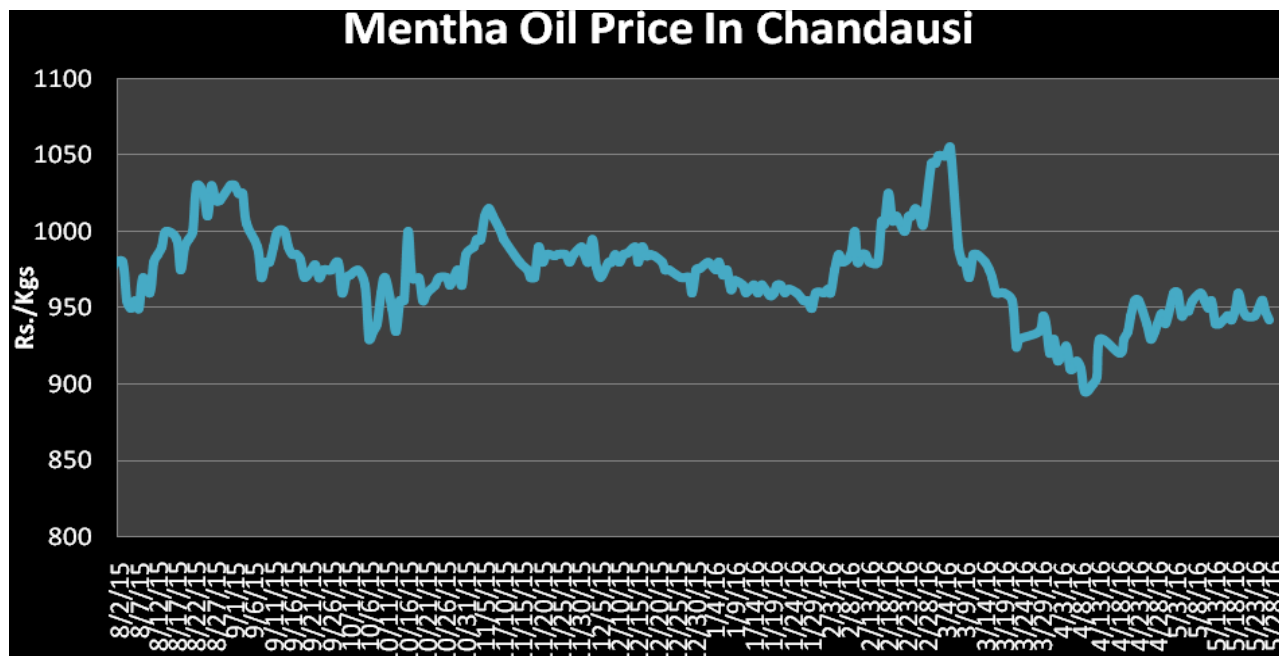
Domestic Fundamentals:

- Mentha prices showed weak sentiments today with higher arrival in all major markets.
- Today 280 drums are arrived in the all India markets of mentha which is higher by 40 drums compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short live due to weak demand as expected.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	-19.10	865	870.90	855	856	2250	3232
June-16	-18.60	875	877.5	863.4	863.4	549	1471
July-16	-17.50	881.4	885	874.2	876	12	44

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/6/2016	6/4/2016	
	Chandausi	935	950	-15
	Sambhal	984	1007	-23
	Barabanki	985	985	Unch
	Bareilly	905	920	-15
	Rampur	980	1005	-25

Commodity	Center	DMO		Change
DMO		6/6/2016	6/4/2016	
	Chandausi	700	690	10
	Sambhal	640	660	-20

Commodity	Center	Flakes		Change
Flakes		6/6/2016	6/4/2016	
	Chandausi	1040	1060	-20
	Sambhal	1055	1078	-23

Commodity	Center	Crystal		Change
Crystal		6/6/2016	6/4/2016	
	Chandausi	1090	1095	-5

	Sambhal	1100	1120	-20
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/6/2016	6/4/2016	
Mentha Oil		15	NA	-
	Chandausi	100	80	20
	Sambhal	150	150	Unch
	Barabanki	10	5	5
	Bareilly	5	5	Unch
	Rampur			
	Total	280	240	40

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