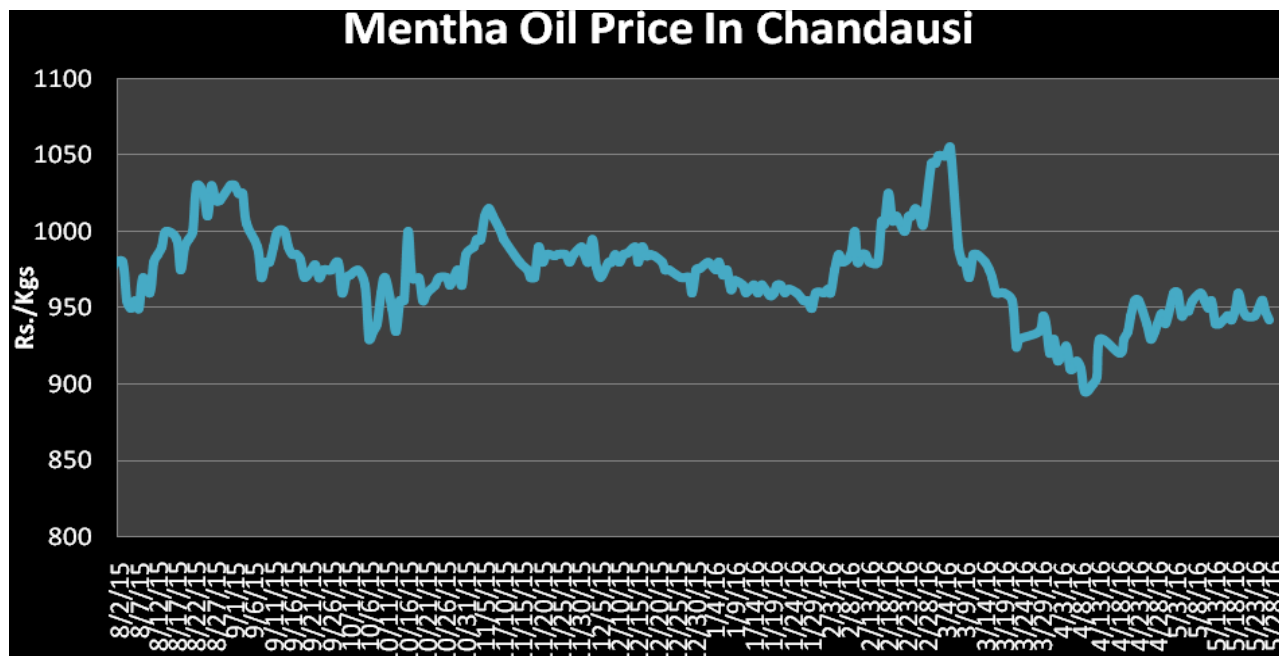


**Domestic Fundamentals:**

- Mentha prices showed weak sentiments today with higher arrival in all major markets.
- Today 330 drums are arrived in the all India markets of mentha which is higher by 50 drums compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short live due to weak demand as expected.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	-10.20	854.1	859.7	846.6	847.6	1668	3443
June-16	-9.10	865.6	866.7	855.9	857	244	1472
July-16	-13.50	876	877.9	866	867	22	48

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/7/2016	6/6/2016	
	Chandausi	920	935	-15
	Sambhal	970	984	-14
	Barabanki	960	985	-25
	Bareilly	900	905	-5
	Rampur	965	980	-15

Commodity	Center	DMO		Change
DMO		6/7/2016	6/6/2016	
	Chandausi	670	700	-30
	Sambhal	635	640	-5

Commodity	Center	Flakes		Change
Flakes		6/7/2016	6/6/2016	
	Chandausi	1025	1040	-15
	Sambhal	1050	1055	-5

Commodity	Center	Crystal		Change
Crystal		6/7/2016	6/6/2016	
	Chandausi	1065	1090	-25

	Sambhal	1090	1100	<b>-10</b>
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		6/7/2016	6/6/2016	
Mentha Oil		40	15	25
	Chandausi	125	100	25
	Sambhal	150	150	Unch
	Barabanki	10	10	Unch
	Bareilly	5	5	Unch
	Rampur	330	280	50
	Total			

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