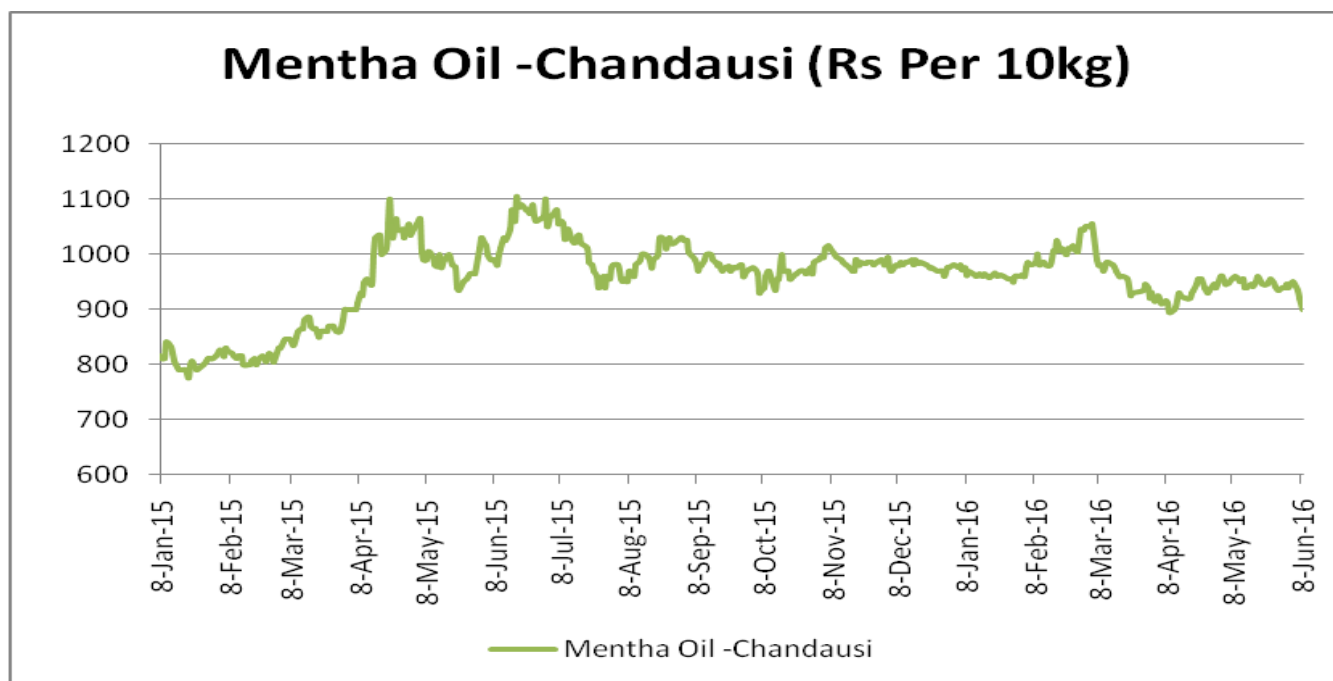


Domestic Fundamentals:

- Weak trend featured in mentha oil cash market due to improved arrival in major producing centers..
- Today 333 drums hit in all India markets of mentha which is higher by 3 drums compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short lived due to weak demand as expected. Range bound movement would continue..

MCX Mentha Oil Futures						Date:08.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	5	848	857.7	854.6	847.6	1668	3443
July-16	6.70	859	865.7	864.9	857	244	1472
Aug-16	2.80	870	874.9	871	867	22	48

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/8/2016	6/7/2016	
	Chandausi	900	920	-20
	Sambhal	950	970	-20
	Barabanki	960	960	Unch
	Bareilly	875	900	-25
	Rampur	945	965	-20

Commodity	Center	DMO		Change
DMO		6/8/2016	6/7/2016	
	Chandausi	660	670	-10
	Sambhal	635	635	Unch

Commodity	Center	Flakes		Change
Flakes		6/8/2016	6/7/2016	
	Chandausi	1015	1025	-10
	Sambhal	1020	1050	-30

Commodity	Center	Crystal		Change
Crystal		6/8/2016	6/7/2016	
	Chandausi	1050	1065	-15
	Sambhal	1070	1090	-20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/8/2016	6/7/2016	
Mentha Oil		40	40	Unch
	Chandausi	40	40	Unch
	Sambhal	125	125	Unch
	Barabanki	150	150	Unch
	Bareilly	12	10	2
	Rampur	6	5	1
	Total	333	330	3

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