

Domestic Fundamentals:

- Cash market traded almost stable. Weak trend is likely to continue due to improved arrival in major producing centers..
- Today 333 drums hit in all India markets of mentha which is higher by 3 drums compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short lived due to weak demand as expected. Range bound movement would continue..

MCX Mentha Oil Futures						Date:09.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	5	848	857.7	854.6	847.6	1668	3443
July-16	6.70	859	865.7	864.9	857	244	1472
Aug-16	2.80	870	874.9	871	867	22	48

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/9/2016	6/8/2016	
	Chandausi	900	900	Unch
	Sambhal	953	950	3
	Barabanki	960	960	Unch
	Bareilly	870	875	-5
	Rampur	955	945	10

Commodity	Center	DMO		Change
DMO		6/9/2016	6/8/2016	
	Chandausi	660	660	Unch
	Sambhal	640	635	5

Commodity	Center	Flakes		Change
Flakes		6/9/2016	6/8/2016	
	Chandausi	1000	1015	-15
	Sambhal	1023	1020	3

Commodity	Center	Crystal		Change
Crystal		6/9/2016	6/8/2016	
	Chandausi	1060	1050	10

	Sambhal	1090	1070	20
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/9/2016	6/8/2016	
Mentha Oil		25	40	-15
	Chandausi	150	125	25
	Sambhal	150	150	Unch
	Barabanki	12	12	Unch
	Bareilly	5	6	-1
	Rampur	342	333	9
	Total			

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