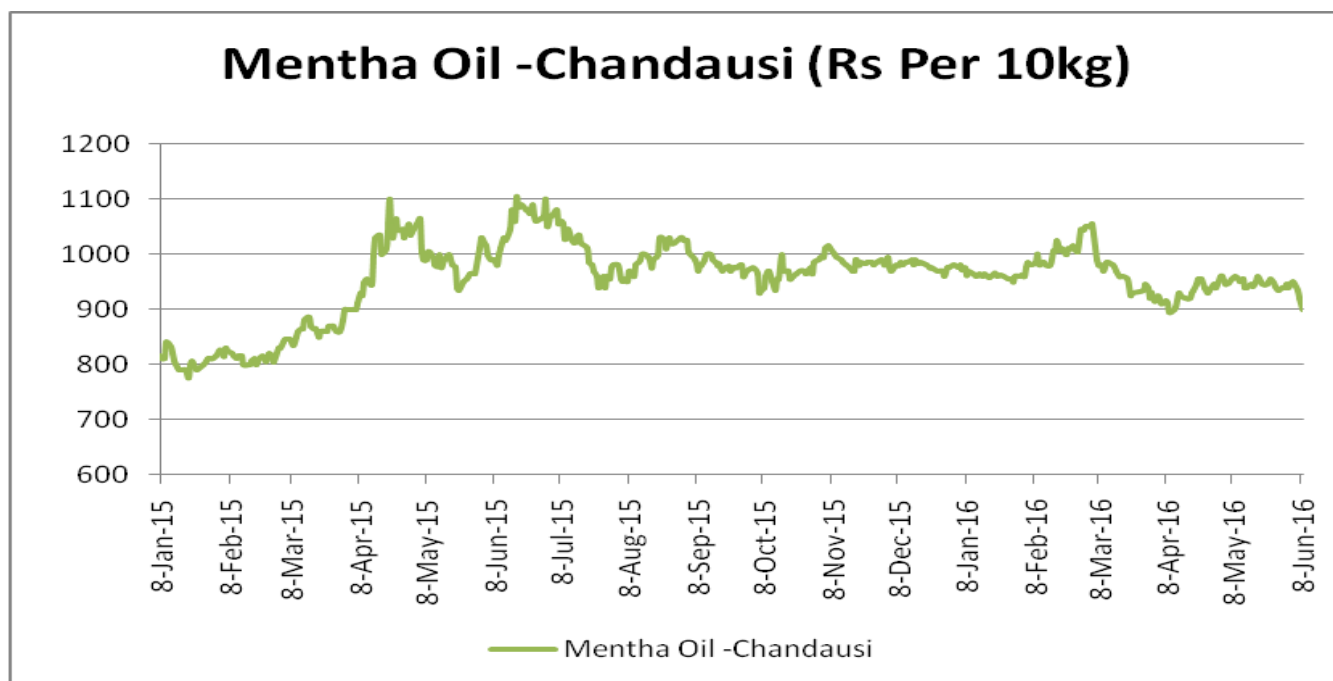


Domestic Fundamentals:

- Cash market traded almost stable. Weak trend is likely to continue due to improved arrival in major producing centers. Recent showers of rains may affect arrival and may support market to some extent. Overall tone remains weak.
- Today 421 drums hit in all India markets of mentha which is higher by 33 drums compared to prior day.
- Harvesting started in all major markets of U.P which would led the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the long term(2 Months) sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:10.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	5	848	857.7	854.6	847.6	1668	3443
July-16	6.70	859	865.7	864.9	857	244	1472
Aug-16	2.80	870	874.9	871	867	22	48

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/11/2016	6/10/2016	
	Chandausi	892	900	-8
	Sambhal	940	942	-2
	Barabanki	945	955	-10
	Bareilly	860	870	-10
	Rampur	945	950	-5

Commodity	Center	DMO		Change
DMO		6/11/2016	6/10/2016	
	Chandausi	635	655	-20
	Sambhal	635	640	-5

Commodity	Center	Flakes		Change
Flakes		6/11/2016	6/10/2016	
	Chandausi	990	1000	-10
	Sambhal	1000	1012	-12

Commodity	Center	Crystal		Change
Crystal		6/11/2016	6/10/2016	
	Chandausi	1045	1060	-15

	Sambhal	1080	1082	-2
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/11/2016	6/10/2016	
Mentha Oil		50	20	30
	Chandausi	200	200	Unch
	Sambhal	150	150	Unch
	Barabanki	15	12	3
	Bareilly	6	6	Unch
	Rampur	421	388	33
	Total			

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