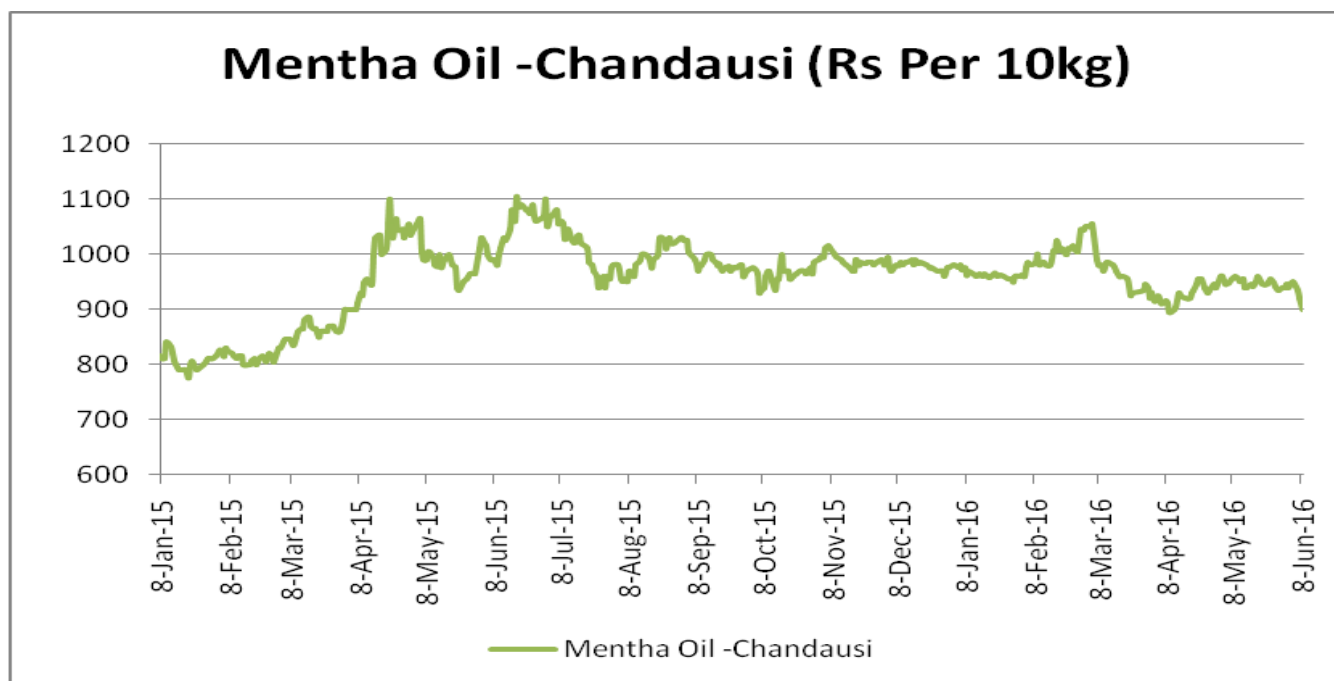


Domestic Fundamentals:

- Mentha oil prices rose in future market by 0.42 per cent to Rs 836.80 per kg in futures market today as participants widened their holdings on the back of rising demand from consuming industries at the spot market. Cash market traded weak in all major markets due to higher arrivals.
- Tight stocks position following restricted arrivals from major producing belts of Chandausi in Uttar Pradesh also added support to mentha oil prices uptrend.
- Today 525 drums hit in all India markets of mentha which is higher by 50 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the mentha oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the long term (2 Months) sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:10.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	+5.3	831	841.7	831	838.6	1344	3630
July-16	+5.7	845	852.4	842.7	850	390	1777
Aug-16	+3.7	855	863	855	860	11	83

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/14/2016	6/13/2016	
	Chandausi	865	875	-10
	Sambhal	910	925	-15
	Barabanki	930	930	Unch
	Bareilly	840	860	-20
	Rampur	NR	NR	-

Commodity	Center	DMO		Change
DMO		6/14/2016	6/13/2016	
	Chandausi	600	630	-30
	Sambhal	610	635	-25

Commodity	Center	Flakes		Change
Flakes		6/14/2016	6/13/2016	
	Chandausi	965	980	-15
	Sambhal	983	995	-12

Commodity	Center	Crystal		Change
Crystal		6/14/2016	6/13/2016	
	Chandausi	1000	1025	-25

	Sambhal	1070	1075	-5
--	---------	------	------	-----------

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/14/2016	6/13/2016	
Mentha Oil		40	40	Unch
	Chandausi	40	40	
	Sambhal	300	250	50
	Barabanki	170	170	Unch
	Bareilly	15	15	Unch
	Rampur	NR	NR	-
	Total	525	475	50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2016 Indian Agribusiness Systems Pvt Ltd.