

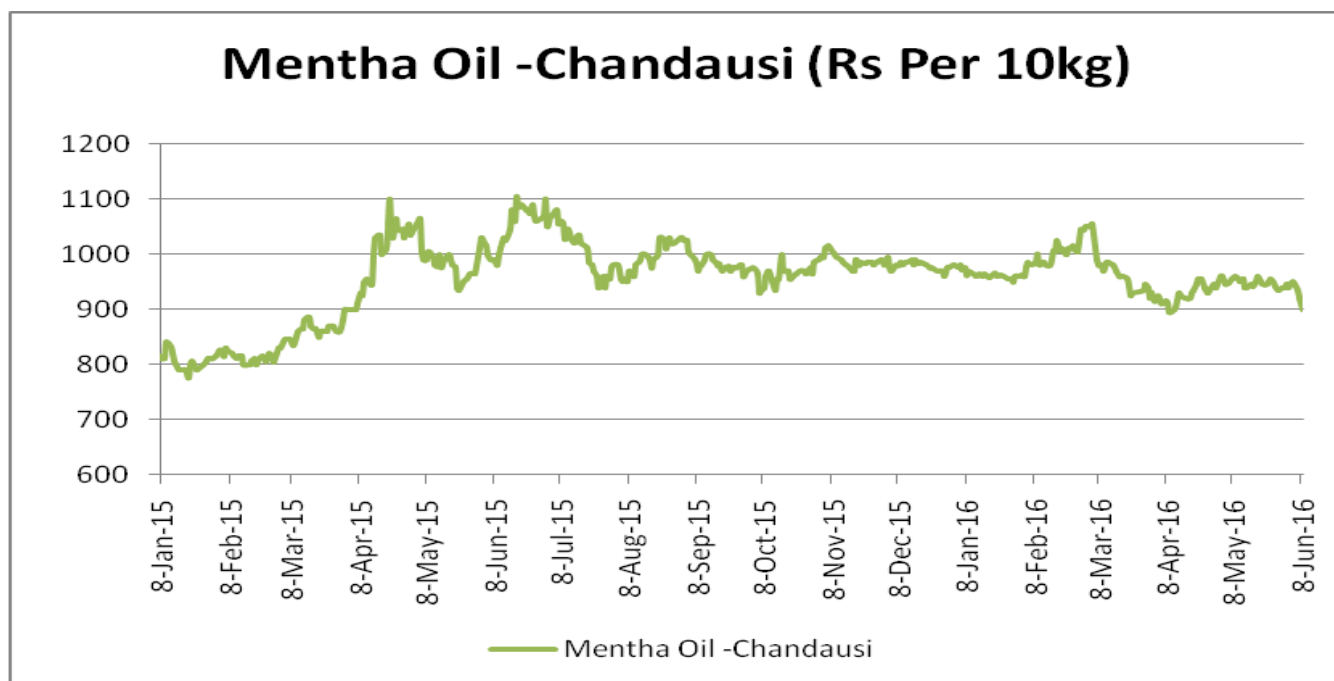
Domestic Fundamentals:

- Mentha oil prices rose in future market by 0.42 per cent to Rs 836.80 per kg in futures market today as participants widened their holdings on the back of rising demand from consuming industries at the spot market. Cash market traded firm too in all major markets due to lower arrivals.
- Tight stocks position following restricted arrivals from major producing belts of Chandausi in Uttar Pradesh also added support to mentha oil prices uptrend.
- Today 415 drums hit in all India markets of mentha which is lower by 110 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the long term (2 Months) sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:15.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	+12.50	842	858	842	850	1756	3403
July-16	+9.90	853.5	866.5	853.5	859.5	533	1828
Aug-16	+8.90	865	875.1	865	869.5	33	75

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/15/2016	6/14/2016	
	Chandausi	885	865	20
	Sambhal	930	910	20
	Barabanki	940	930	10
	Bareilly	860	840	20
	Rampur	NR	NR	-

Commodity	Center	DMO		Change
DMO		6/15/2016	6/14/2016	
	Chandausi	600	600	Unch
	Sambhal	635	610	25

Commodity	Center	Flakes		Change
Flakes		6/15/2016	6/14/2016	
	Chandausi	985	965	20
	Sambhal	1000	983	17

Commodity	Center	Crystal		Change
Crystal		6/15/2016	6/14/2016	
	Chandausi	1015	1000	15

	Sambhal	1080	1070	10
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/15/2016	6/14/2016	
Mentha Oil				
	Chandausi	30	40	-10
	Sambhal	200	300	-100
	Barabanki	170	170	Unch
	Bareilly	15	15	Unch
	Rampur	NR	NR	-
	Total	415	525	-110

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