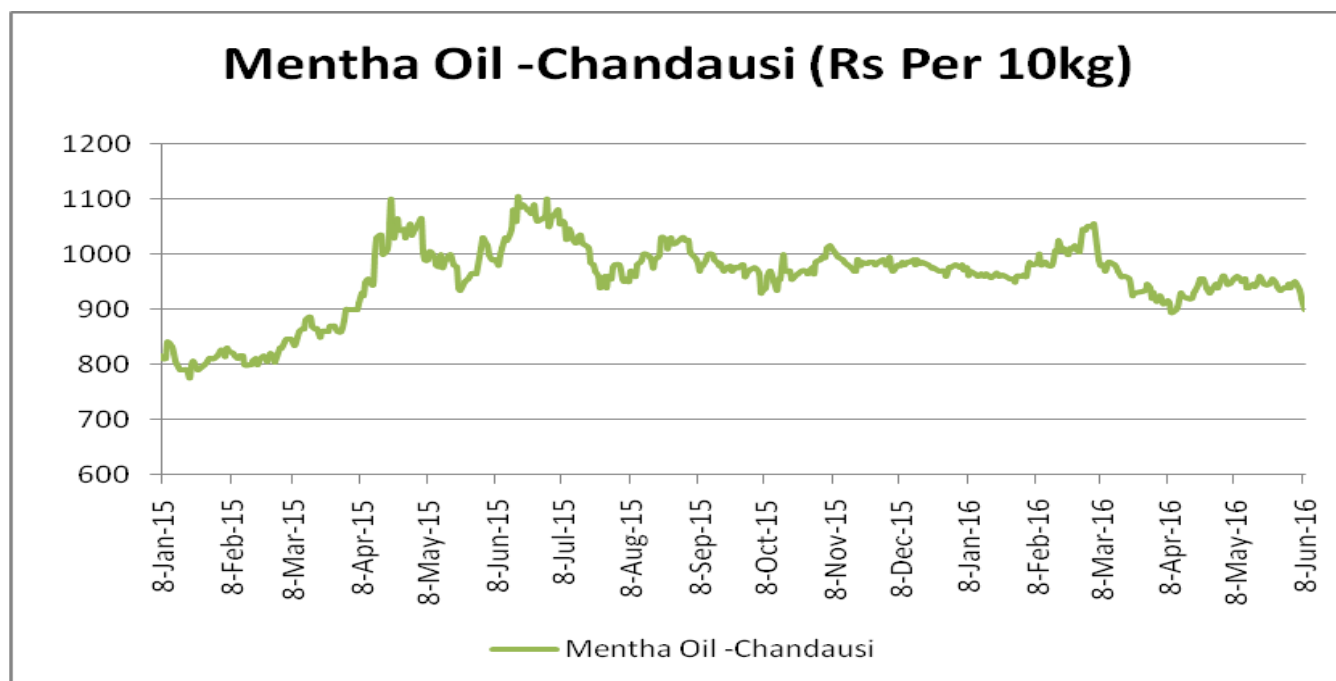


Domestic Fundamentals:

- Mentha oil prices down in future market by 2.29 per cent to Rs 829 per kg in futures market today even with lower arrivals from producing states. Cash market traded steady in all major markets due to lower arrivals.
- Tight stocks position following restricted arrivals from major producing belts of Chandausi in Uttar Pradesh also added support to mentha oil prices uptrend.
- Today 365 drums hit in all India markets of mentha which is lower by 50 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: *Menthol prices are likely to test 912 per kg in the long term (2 Months) sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.*

MCX Mentha Oil Futures						Date:15.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	-20.6	855.2	857.6	825.1	829	2074	3651
July-16	-19.3	866.8	866.8	836.1	839.8	665	1857
Aug-16	-20.5	871	871	849.5	851.4	26	81

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/16/2016	6/15/2016	
	Chandausi	885	885	Unch
	Sambhal	930	930	Unch
	Barabanki	940	940	Unch
	Bareilly	860	860	Unch
	Rampur	NR	NR	-

Commodity	Center	DMO		Change
DMO		6/16/2016	6/15/2016	
	Chandausi	610	600	10
	Sambhal	625	635	-10

Commodity	Center	Flakes		Change
Flakes		6/16/2016	6/15/2016	
	Chandausi	995	985	10
	Sambhal	1000	1000	Unch

Commodity	Center	Crystal		Change
Crystal		6/16/2016	6/15/2016	
	Chandausi	1045	1015	30

	Sambhal	1100	1080	20
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/16/2016	6/15/2016	
Mentha Oil		30	30	Unch
	Chandausi	150	200	-50
	Sambhal	170	170	Unch
	Barabanki	15	15	Unch
	Bareilly	NR	NR	-
	Rampur	365	415	-50
	Total			

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