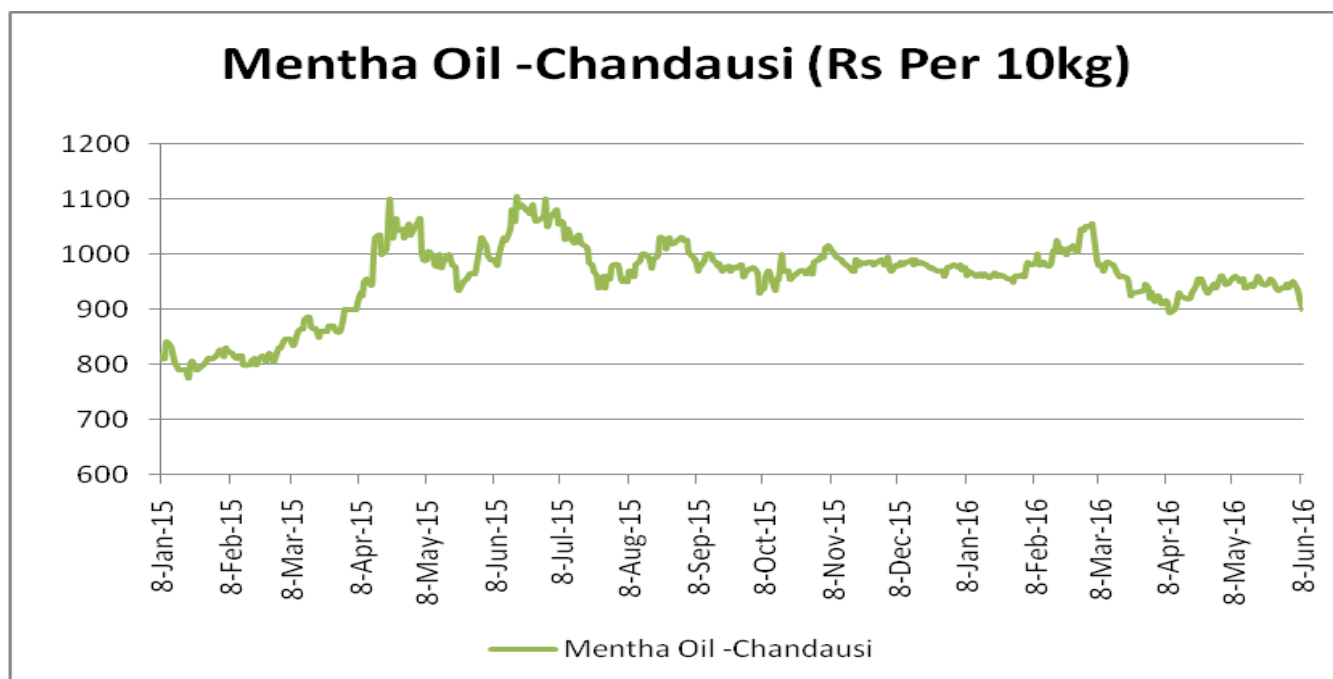


Domestic Fundamentals:

- Mentha oil prices up in future market by 1.80 per cent to Rs 844 per kg in futures market today even with higher arrivals from producing states. Cash market traded weak in all major markets due to higher arrivals.
- Tight stocks position following restricted arrivals from major producing belts of Chandausi in Uttar Pradesh also added support to mentha oil prices uptrend.
- Today 405 drums hit in all India markets of mentha which is higher by 40 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the mentha oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the long term (2 Months) sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:17.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	+15.00	824.3	847.8	824.2	844	1556	3318
July-16	+14.20	838.9	855.6	836.5	854	441	1882
Aug-16	+16.30	853.5	867.7	853.5	867.7	19	84

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/17/2016	6/16/2016	
	Chandausi	870	885	-15
	Sambhal	917	930	-13
	Barabanki	920	940	-20
	Bareilly	845	860	-15
	Rampur	NR	NR	-

Commodity	Center	DMO		Change
DMO		6/17/2016	6/16/2016	
	Chandausi	605	610	-5
	Sambhal	625	625	Unch

Commodity	Center	Flakes		Change
Flakes		6/17/2016	6/16/2016	
	Chandausi	970	995	-25
	Sambhal	987	1000	-13

Commodity	Center	Crystal		Change
Crystal		6/17/2016	6/16/2016	
	Chandausi	1020	1045	-25

	Sambhal	1090	1100	-10
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/17/2016	6/16/2016	
Mentha Oil		40	30	10
	Chandausi	40	30	10
	Sambhal	150	150	Unch
	Barabanki	200	170	30
	Bareilly	15	15	Unch
	Rampur	NR	NR	-
	Total	405	365	40

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