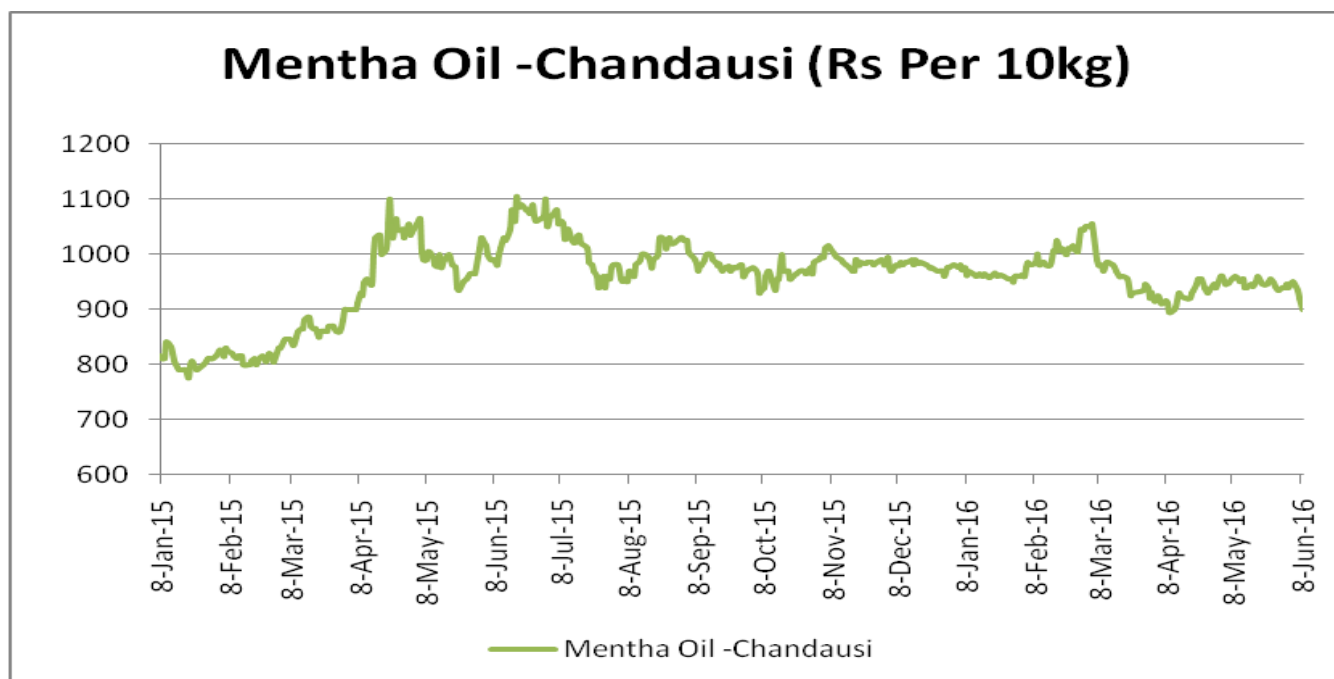


**Domestic Fundamentals:**

- Steady to firm sentiments recorded in all major markets of U.P even with higher arrivals.
- Today 415 drums hit in all India markets of mentha which is higher by 10 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test 912 per kg in the long term (2 Months) sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:17.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	+15.00	824.3	847.8	824.2	844	1556	3318
July-16	+14.20	838.9	855.6	836.5	854	441	1882
Aug-16	+16.30	853.5	867.7	853.5	867.7	19	84

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/18/2016	6/17/2016	
	Chandausi	880	870	10
	Sambhal	932	917	15
	Barabanki	920	920	Unch
	Bareilly	845	845	Unch
	Rampur	NR	NR	-

Commodity	Center	DMO		Change
DMO		6/18/2016	6/17/2016	
	Chandausi	605	605	Unch
	Sambhal	625	625	Unch

Commodity	Center	Flakes		Change
Flakes		6/18/2016	6/17/2016	
	Chandausi	980	970	10
	Sambhal	1000	987	13

Commodity	Center	Crystal		Change
Crystal		6/18/2016	6/17/2016	
	Chandausi	1020	1020	Unch

	Sambhal	1090	1090	Unch
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		6/18/2016	6/17/2016	
Mentha Oil	Chandausi	50	40	10
	Sambhal	150	150	Unch
	Barabanki	200	200	Unch
	Bareilly	15	15	Unch
	Rampur	NR	NR	-
	<b>Total</b>	<b>415</b>	<b>405</b>	<b>10</b>

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