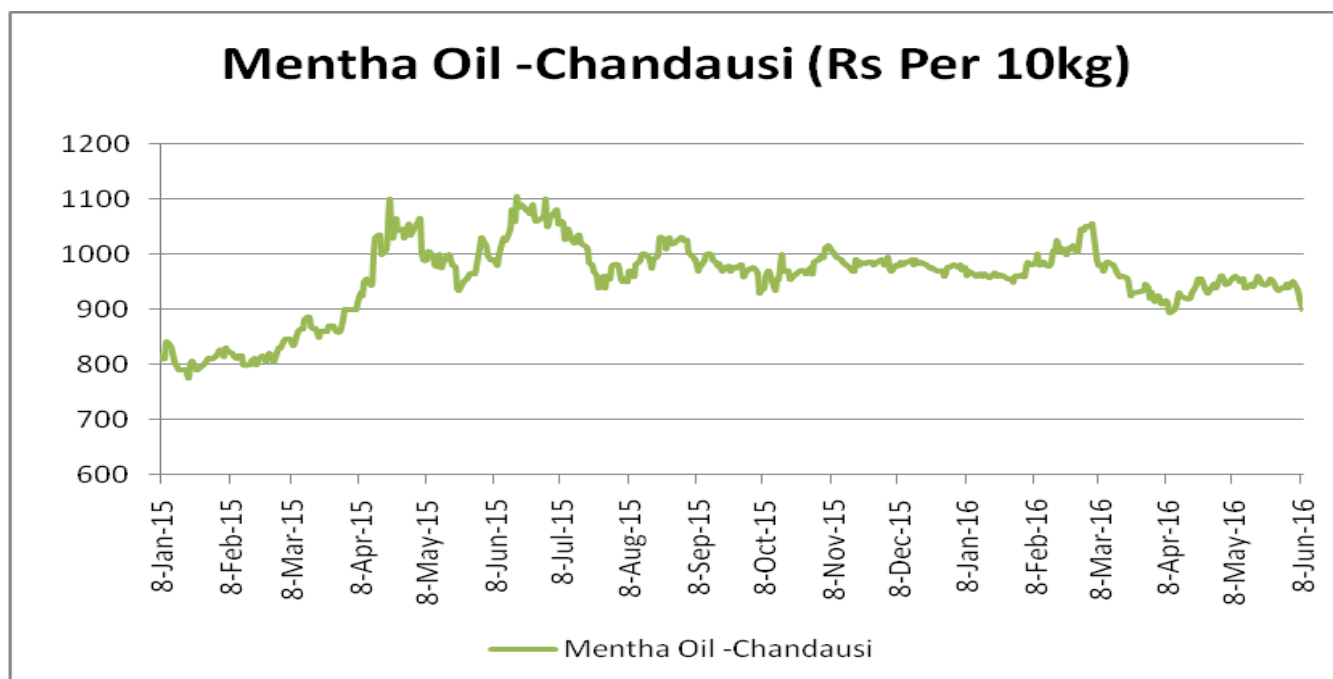


Domestic Fundamentals:

- Mentha oil prices up in future market by 0.94 per cent to Rs 851 per kg in futures market today even with higher arrivals from producing states. Cash market traded mixed in all major markets with higher arrivals.
- Tight stocks position following restricted arrivals from major producing belts of Chandausi in Uttar Pradesh also added support to mentha oil prices uptrend.
- Mixed sentiments recorded in all major markets of U.P even with higher arrivals.
- Today 455 drums hit in all India markets of mentha which is higher by 40 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the long term (2 Months) sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:17.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	+15.00	824.3	847.8	824.2	844	1556	3318
July-16	+14.20	838.9	855.6	836.5	854	441	1882
Aug-16	+16.30	853.5	867.7	853.5	867.7	19	84

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/20/2016	6/18/2016	
	Chandausi	880	880	Unch
	Sambhal	930	932	-2
	Barabanki	920	920	Unch
	Bareilly	855	845	10
	Rampur	935	NR	-

Commodity	Center	DMO		Change
DMO		6/20/2016	6/18/2016	
	Chandausi	620	605	15
	Sambhal	615	625	-10

Commodity	Center	Flakes		Change
Flakes		6/20/2016	6/18/2016	
	Chandausi	980	980	Unch
	Sambhal	1000	1000	Unch

Commodity	Center	Crystal		Change
Crystal		6/20/2016	6/18/2016	
	Chandausi	1025	1020	5

	Sambhal	1090	1090	Unch
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/20/2016	6/18/2016	
Mentha Oil		30	50	-20
	Chandausi	30	50	-20
	Sambhal	200	150	50
	Barabanki	200	200	Unch
	Bareilly	15	15	Unch
	Rampur	10	NR	-
	Total	455	415	40

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