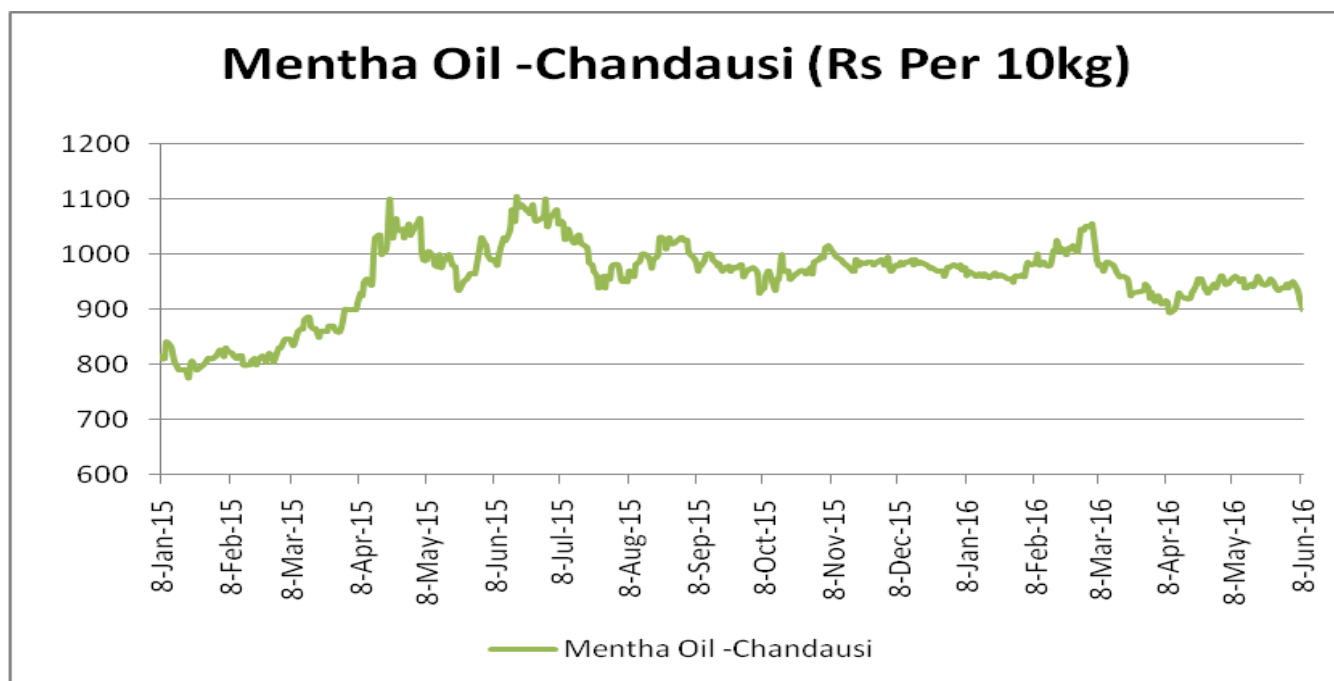


**Domestic Fundamentals:**

- Mentha oil prices up in future market by 0.20 per cent to Rs 851 per kg in futures market today even with higher arrivals from producing states. Cash market traded weak in all major markets with higher arrivals.
- Weak sentiments recorded in all major markets of U.P even with higher arrivals.
- Today 470 drums hit in all India markets of mentha which is higher by 15 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test 912 per kg in the long term (2 Months) sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:21.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	+0.20	851.60	855	841	850.6	1664	3179
July-16	+1.40	858	865	852	861.9	717	1828
Aug-16	+1.50	867	874.9	864.5	873	35	118

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/21/2016	6/20/2016	
	Chandausi	880	880	Unch
	Sambhal	928	930	-2
	Barabanki	900	920	-20
	Bareilly	860	855	5
	Rampur	930	935	-5

Commodity	Center	DMO		Change
DMO		6/21/2016	6/20/2016	
	Chandausi	620	620	Unch
	Sambhal	615	615	Unch

Commodity	Center	Flakes		Change
Flakes		6/21/2016	6/20/2016	
	Chandausi	990	980	10
	Sambhal	1000	1000	Unch

Commodity	Center	Crystal		Change
Crystal		6/21/2016	6/20/2016	
	Chandausi	1035	1025	10

	Sambhal	1100	1090	10
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		6/21/2016	6/20/2016	
Mentha Oil		50	30	20
	Chandausi	200	200	Unch
	Sambhal	200	200	Unch
	Barabanki	10	15	-5
	Bareilly	10	10	Unch
	Rampur	470	455	15
	Total			

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