

#### **Domestic Fundamentals:**

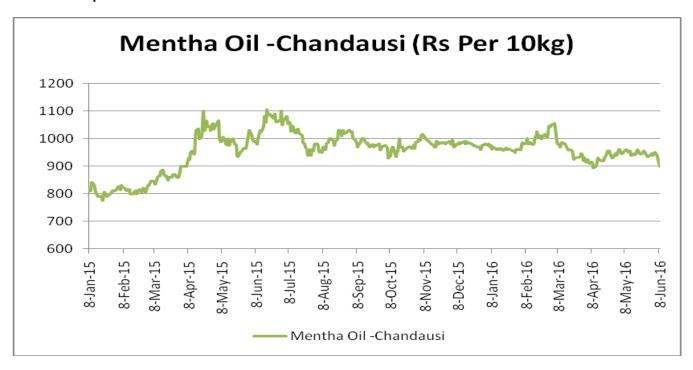
- Mentha oil prices down in future market down 1.20 per cent to Rs 837 per kg in futures market today with higher arrivals from producing states. Cash market traded firm in all major markets with lower arrivals.
- Weak sentiments recorded in all major markets of U.P even with higher arrivals.
- Today 493 drums hit in all India markets of mentha which is higher by 45 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 830-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures Date:23.06.2016						nte:23.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	-2.10	838.7	843	833.1	837.4	1191	3153
July-16	-2.30	849.5	856	844.5	848.3	927	2262
Aug-16	-4.90	862.1	865	857.6	859.9	27	127



## Mentha Oil Spot Chandausi Price Trend:



# **Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
		6/23/2016	6/22/2016	Change
	Chandausi	865	882	-17
	Sambhal	918	930	-12
Mentha Oil	Barabanki	900	900	Unch
	Bareilly	850	850	Unch
	Rampur	920	930	-10

Commodity	Center	DMO		Changa
		6/23/2016	6/22/2016	Change
DMO	Chandausi	610	630	-20
	Sambhal	620	615	5

Commodity	Center	Flakes		Change
		6/23/2016	6/22/2016	Change
Flakes	Chandausi	965	990	-25
	Sambhal	995	1003	-8

Commodity	Center	Crystal		Change
Crystal		6/23/2016	6/22/2016	Change
	Chandausi	1005	1035	-30



### Mentha Oil Daily Fundamental Report 24 June-2016

Sambhal 1100 1105 -5
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#### **Mentha Oil Arrival**

Commodity	Center	Mentha (	Change	
		6/23/2016	6/22/2016	Change
	Chandausi	25	30	-5
	Sambhal	200	200	Unch
Mentha Oil	Barabanki	250	200	50
	Bareilly	8	8	Unch
	Rampur	10	10	Unch
	Total	493	448	45

#### Disclaime

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