

**Domestic Fundamentals:**

- Mentha oil prices down in future market down 1.20 per cent to Rs 837 per kg in futures market today with higher arrivals from producing states. Cash market traded firm in all major markets with lower arrivals.
- Weak sentiments recorded in all major markets of U.P even with higher arrivals.
- Today 493 drums hit in all India markets of mentha which is higher by 45 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 830-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:23.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	-2.10	838.7	843	833.1	837.4	1191	3153
July-16	-2.30	849.5	856	844.5	848.3	927	2262
Aug-16	-4.90	862.1	865	857.6	859.9	27	127

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/23/2016	6/22/2016	
	Chandausi	865	882	-17
	Sambhal	918	930	-12
	Barabanki	900	900	Unch
	Bareilly	850	850	Unch
	Rampur	920	930	-10

Commodity	Center	DMO		Change
DMO		6/23/2016	6/22/2016	
	Chandausi	610	630	-20
	Sambhal	620	615	5

Commodity	Center	Flakes		Change
Flakes		6/23/2016	6/22/2016	
	Chandausi	965	990	-25
	Sambhal	995	1003	-8

Commodity	Center	Crystal		Change
Crystal		6/23/2016	6/22/2016	
	Chandausi	1005	1035	-30

	Sambhal	1100	1105	<b>-5</b>
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		6/23/2016	6/22/2016	
Mentha Oil		25	30	<b>-5</b>
	Chandausi	200	200	<b>Unch</b>
	Sambhal	250	200	<b>50</b>
	Barabanki	8	8	<b>Unch</b>
	Bareilly	10	10	<b>Unch</b>
	Rampur	493	448	<b>45</b>
	Total			

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