

**Domestic Fundamentals:**

- Mentha oil prices up in future market down 2.10 per cent to Rs 838.7 per kg in futures market today with lower arrivals from producing states. Cash market traded mixed in all major markets with lower arrivals.
- Mixed sentiments recorded in all major markets of U.P even with lower arrivals.
- Today 488 drums hit in all India markets of mentha which is lower by 05 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 835-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:24.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	+2.10	835	843.8	835	838.7	1226	2718
July-16	+2.40	848	855	845.7	849.9	1325	2747
Aug-16	+1.10	860.2	860	859	861.5	36	146

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/24/2016	6/23/2016	
	Chandausi	870	865	5
	Sambhal	920	918	2
	Barabanki	895	900	-5
	Bareilly	840	850	-10
	Rampur	918	920	-2

Commodity	Center	DMO		Change
DMO		6/24/2016	6/23/2016	
	Chandausi	620	610	10
	Sambhal	625	620	5

Commodity	Center	Flakes		Change
Flakes		6/24/2016	6/23/2016	
	Chandausi	970	965	5
	Sambhal	1000	995	5

Commodity	Center	Crystal		Change
Crystal		6/24/2016	6/23/2016	
	Chandausi	1010	1005	5

	Sambhal	1105	1100	5
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		6/24/2016	6/23/2016	
Mentha Oil		20	25	-5
	Chandausi	200	200	Unch
	Sambhal	250	250	Unch
	Barabanki	8	8	Unch
	Bareilly	10	10	Unch
	Rampur	488	493	-5
	Total			

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