

Domestic Fundamentals:

- Mentha oil prices down in future market up 0.06 per cent to Rs 821 per kg in futures market today with higher arrivals from producing states. Cash market traded weak in all major markets with higher arrivals.
- Weak sentiments recorded in all major markets of U.P even with higher arrivals.
- Today 543 drums hit in all India markets of mentha which is higher by 03 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 835-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:28.06.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
June-16	+0.06	822.7	826.3	817.6	821	779	1834
July-16	+0.04	833.10	837.20	829	831.5	1812	3899
Aug-16	+0.00	846.2	848	840	842.9	210	325

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/28/2016	6/27/2016	
	Chandausi	855	866	-11
	Sambhal	900	917	-17
	Barabanki	900	900	Unch
	Bareilly	830	NR	-
	Rampur	900	915	-15

Commodity	Center	DMO		Change
DMO		6/28/2016	6/27/2016	
	Chandausi	600	615	-15
	Sambhal	610	620	-10

Commodity	Center	Flakes		Change
Flakes		6/28/2016	6/27/2016	
	Chandausi	950	970	-20
	Sambhal	995	1000	-5

Commodity	Center	Crystal		Change
Crystal		6/28/2016	6/27/2016	
	Chandausi	985	1005	-20

	Sambhal	1090	1090	Unch
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/28/2016	6/27/2016	
Mentha Oil		25	30	-5
	Chandausi	25	30	-5
	Sambhal	250	250	Unch
	Barabanki	250	250	Unch
	Bareilly	8	NR	-
	Rampur	10	10	Unch
	Total	543	540	3

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