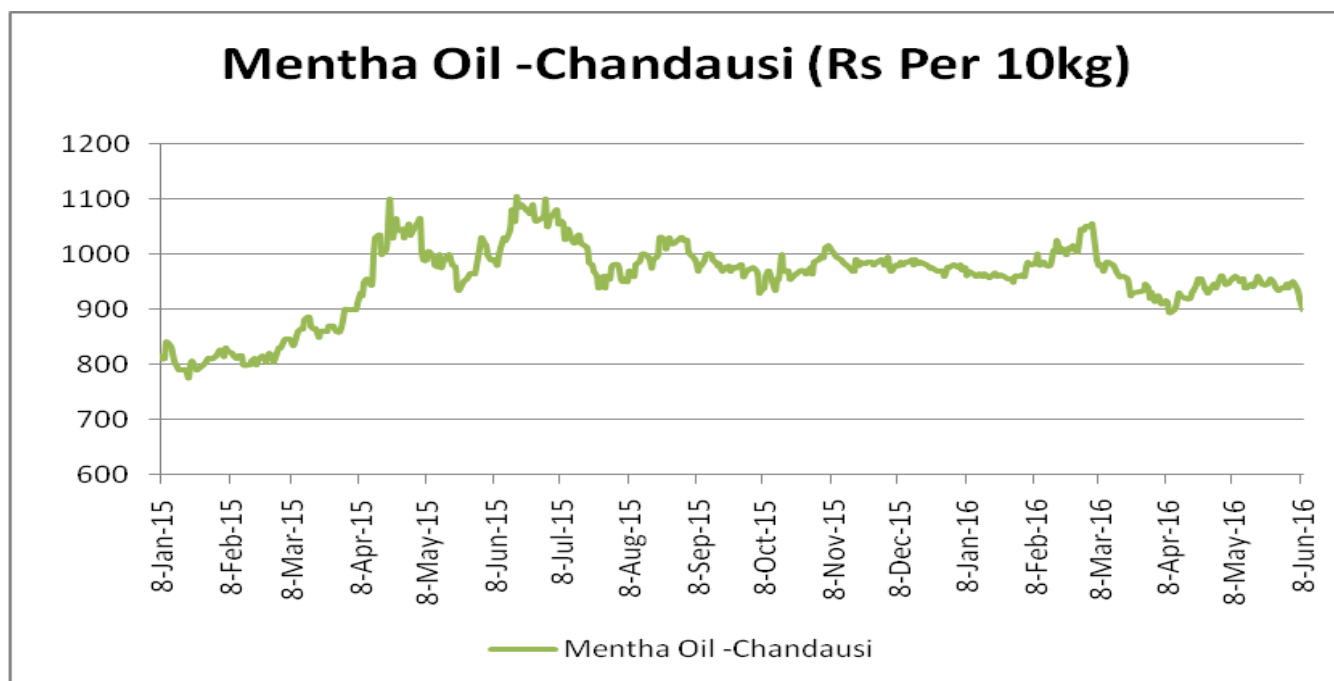


Domestic Fundamentals:

- Mentha oil prices down in future market up 0.06 per cent to Rs 832 per kg in futures market today with higher arrivals from producing states. Cash market traded weak in all major markets with higher arrivals.
- Weak sentiments recorded in all major markets of U.P even with higher arrivals.
- Today 596 drums hit in all India markets of mentha which is higher by 53 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 835-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

| MCX Mentha Oil Futures | | | | | | Date:29.06.2016 | |
|------------------------|-------|-------|-------|-----|-------|-----------------|------|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| July-16 | +0.06 | 828 | 836.1 | 826 | 832.5 | 2096 | 4230 |
| Aug-16 | +0.06 | 838.2 | 846 | 838 | 843.1 | 64 | 362 |
| Sept-16 | -0.45 | 851 | 851 | 850 | 850 | 7 | 23 |

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|-----------|--------|
| Mentha Oil | | 6/29/2016 | 6/28/2016 | |
| | Chandausi | 850 | 855 | -5 |
| | Sambhal | 895 | 900 | -5 |
| | Barabanki | 885 | 900 | -15 |
| | Bareilly | 825 | 830 | -5 |
| | Rampur | 900 | 900 | Unch |

| Commodity | Center | DMO | | Change |
|-----------|-----------|-----------|-----------|--------|
| DMO | | 6/29/2016 | 6/28/2016 | |
| | Chandausi | 580 | 600 | -20 |
| | Sambhal | 600 | 610 | -10 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| Flakes | | 6/29/2016 | 6/28/2016 | |
| | Chandausi | 950 | 950 | Unch |
| | Sambhal | 990 | 995 | -5 |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|-----------|-----------|--------|
| Crystal | | 6/29/2016 | 6/28/2016 | |
| | Chandausi | 990 | 985 | 5 |

| | | | | |
|--|---------|------|------|-----------|
| | Sambhal | 1085 | 1090 | -5 |
|--|---------|------|------|-----------|

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|-----------|--------------------|-----------|-------------|
| | | 6/29/2016 | 6/28/2016 | |
| Mentha Oil | | 30 | 25 | 5 |
| | Chandausi | 300 | 250 | 50 |
| | Sambhal | 250 | 250 | Unch |
| | Barabanki | 6 | 8 | -2 |
| | Bareilly | 10 | 10 | Unch |
| | Rampur | 596 | 543 | 53 |
| | Total | | | |

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