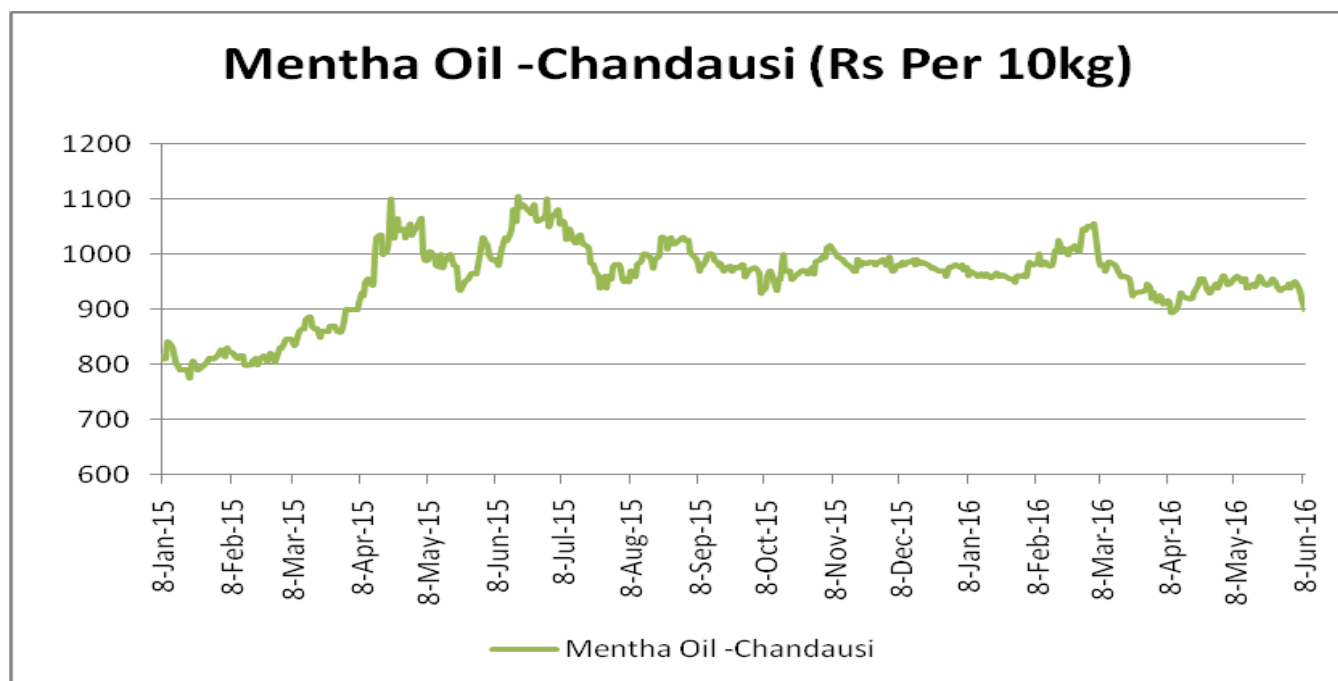


Domestic Fundamentals:

- Mentha oil prices in future market closed today. Cash market traded with mixed sentiments in all major markets with higher arrivals.
- Mixed sentiments recorded in all major markets of U.P with higher arrivals.
- Today 562 drums hit in all India markets of mentha which is higher by 26 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 835-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:01.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+0.17	836	844.9	833	834.2	2125	4868
Aug-16	+0.50	847.3	854	844.6	846.8	134	449
Sept-16	+0.47	862	862	858.5	858.5	2	25

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/2/2016	7/1/2016	
	Chandausi	855	860	-5
	Sambhal	912	910	2
	Barabanki	885	885	Unch
	Bareilly	830	830	Unch
	Rampur	910	908	2

Commodity	Center	DMO		Change
DMO		7/2/2016	7/1/2016	
	Chandausi	610	600	10
	Sambhal	640	635	5

Commodity	Center	Flakes		Change
Flakes		7/2/2016	7/1/2016	
	Chandausi	970	965	5
	Sambhal	990	985	5

Commodity	Center	Crystal		Change
Crystal		7/2/2016	7/1/2016	
	Chandausi	1005	1005	Unch

	Sambhal	1065	1070	-5
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/2/2016	7/1/2016	
Mentha Oil				
	Chandausi	20	20	Unch
	Sambhal	250	250	Unch
	Barabanki	275	250	25
	Bareilly	6	6	Unch
	Rampur	11	10	1
	Total	562	536	26

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