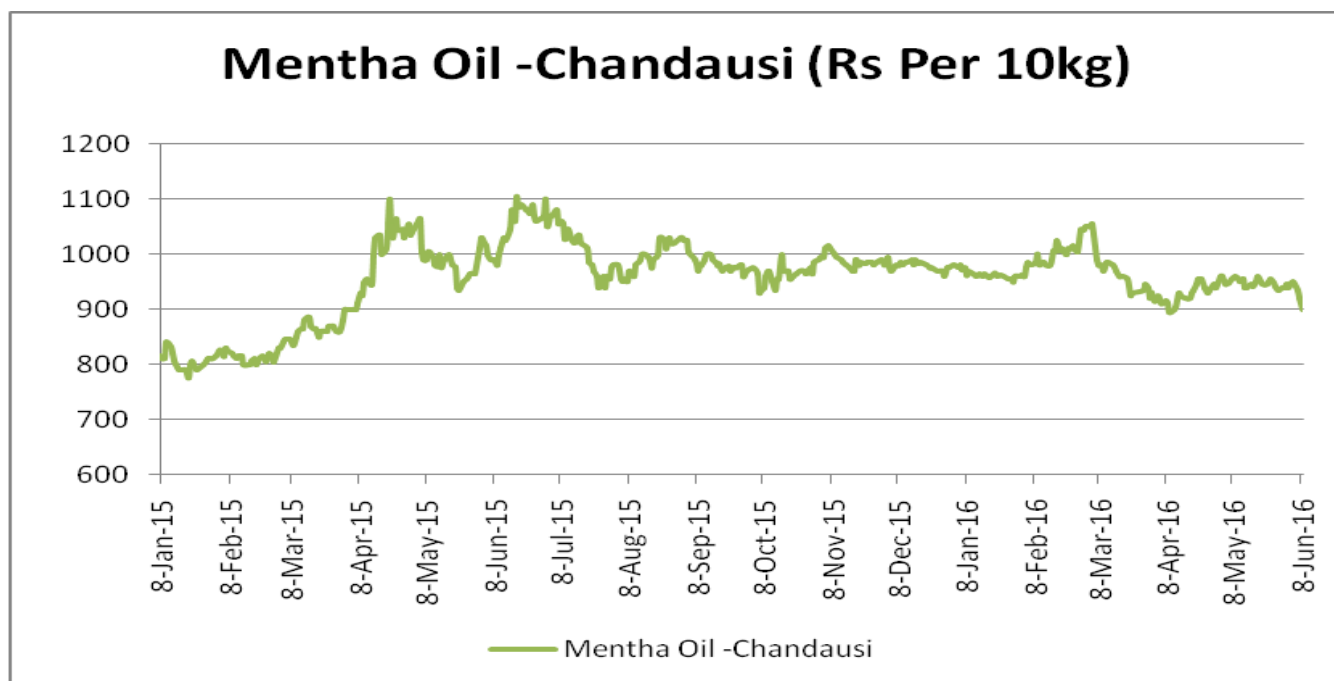


Domestic Fundamentals:

- Mentha oil prices down in future market by 0.60 per cent to Rs 830.4 per kg in futures market today with lower arrivals from producing states. Cash market traded steady to firm in all major markets with lower arrivals.
- Steady to firm sentiments recorded in all major markets of U.P with lower arrivals.
- Today 558 drums hit in all India markets of mentha which is lower by 04 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 835-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:04.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	-0.6	839.5	842	830.4	830.6	1540	4973
Aug-16	-0.73	850.6	852.9	841.6	841.6	298	628
Sept-16	+0.08	861	861	861	861	1	24

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/4/2016	7/2/2016	
	Chandausi	868	855	13
	Sambhal	915	912	3
	Barabanki	885	885	Unch
	Bareilly	845	830	15
	Rampur	910	910	Unch

Commodity	Center	DMO		Change
DMO		7/4/2016	7/2/2016	
	Chandausi	605	610	-5
	Sambhal	640	640	Unch

Commodity	Center	Flakes		Change
Flakes		7/4/2016	7/2/2016	
	Chandausi	980	970	10
	Sambhal	1000	990	10

Commodity	Center	Crystal		Change
Crystal		7/4/2016	7/2/2016	
	Chandausi	1015	1005	10

	Sambhal	1070	1065	5
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/4/2016	7/2/2016	
Mentha Oil		20	20	Unch
	Chandausi	20	20	Unch
	Sambhal	250	250	Unch
	Barabanki	275	275	Unch
	Bareilly	3	6	-3
	Rampur	10	11	-1
	Total	558	562	-4

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