

Domestic Fundamentals:

- Mentha oil prices up in future market by 0.10 per cent to Rs 833.3 per kg in futures market today with higher arrivals from producing states. Cash market traded steady to weak in all major markets with higher arrivals.
- Steady to weak sentiments recorded in all major markets of U.P with higher arrivals.
- Today 562 drums hit in all India markets of mentha which is higher by 04 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 835-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:05.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+0.10	831.1	838	828.5	833.3	1334	4955
Aug-16	+0.17	841.5	848	839.5	844.4	189	662
Sept-16	-0.77	852	854.4	852	854.4	5	26

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/5/2016	7/4/2016	
	Chandausi	858	868	-10
	Sambhal	910	915	-5
	Barabanki	885	885	Unch
	Bareilly	840	845	-5
	Rampur	910	910	Unch

Commodity	Center	DMO		Change
DMO		7/5/2016	7/4/2016	
	Chandausi	600	605	-5
	Sambhal	635	640	-5

Commodity	Center	Flakes		Change
Flakes		7/5/2016	7/4/2016	
	Chandausi	970	980	-10
	Sambhal	995	1000	-5

Commodity	Center	Crystal		Change
Crystal		7/5/2016	7/4/2016	
	Chandausi	1005	1015	-10

	Sambhal	1050	1070	-20
--	---------	------	------	------------

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/5/2016	7/4/2016	
Mentha Oil		20	20	Unch
	Chandausi	20	20	Unch
	Sambhal	250	250	Unch
	Barabanki	275	275	Unch
	Bareilly	7	3	4
	Rampur	10	10	Unch
	Total	562	558	4

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2016 Indian Agribusiness Systems Pvt Ltd.