

Domestic Fundamentals:

- Mentha oil prices up in future market by 0.10 per cent to Rs 833.3 per kg in futures market today with lower arrivals from producing states. Cash market traded steady to weak in all major markets with lower arrivals.
- Firm sentiments recorded in all major markets of U.P with lower arrivals.
- Today 509 drums hit in all India markets of mentha which is lower by 53 drums compared to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 835-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:05.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+0.10	831.1	838	828.5	833.3	1334	4955
Aug-16	+0.17	841.5	848	839.5	844.4	189	662
Sept-16	-0.77	852	854.4	852	854.4	5	26

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/6/2016	7/5/2016	
	Chandausi	862	858	4
	Sambhal	913	910	3
	Barabanki	890	885	5
	Bareilly	850	840	10
	Rampur	907	910	-3

Commodity	Center	DMO		Change
DMO		7/6/2016	7/5/2016	
	Chandausi	600	600	Unch
	Sambhal	630	635	-5

Commodity	Center	Flakes		Change
Flakes		7/6/2016	7/5/2016	
	Chandausi	970	970	Unch
	Sambhal	985	995	-10

Commodity	Center	Crystal		Change
Crystal		7/6/2016	7/5/2016	
	Chandausi	1005	1005	Unch

	Sambhal	1050	1050	Unch
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/6/2016	7/5/2016	
Mentha Oil		20	20	Unch
	Chandausi	225	250	-25
	Sambhal	250	275	-25
	Barabanki	4	7	-3
	Bareilly	10	10	Unch
	Rampur	509	562	-53
	Total			

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