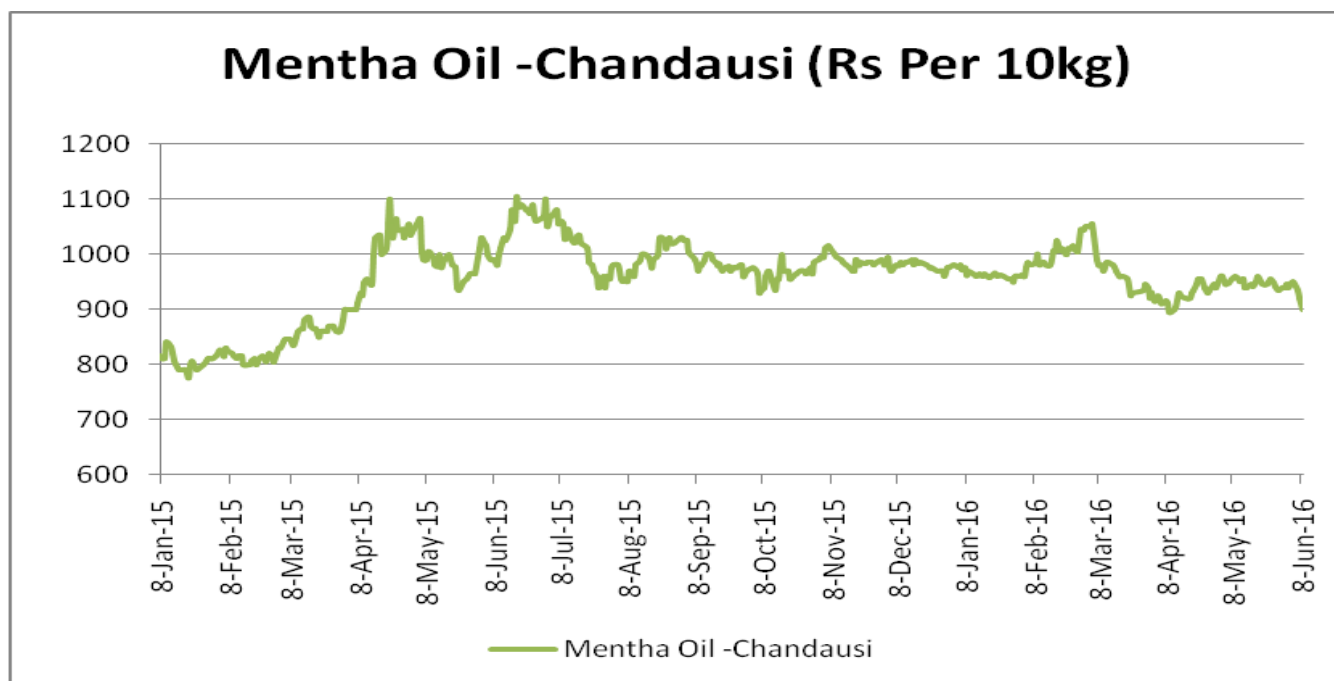


Domestic Fundamentals:

- Mentha oil prices up in future market by 0.30 per cent to Rs 837 per kg in futures market today with lower arrivals from producing states. Cash market closed due to Eid Ul Fitr.
- Today only 4 drums arrived at U.P markets as all major markets closed due to Eid.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 835-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:06.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+0.10	831.1	838	828.5	833.3	1334	4955
Aug-16	+0.17	841.5	848	839.5	844.4	189	662
Sept-16	-0.77	852	854.4	852	854.4	5	26

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/7/2016	7/6/2016	
	Chandausi	Closed	862	-
	Sambhal	Closed	913	-
	Barabanki	Closed	890	-
	Bareilly	845	850	-5
	Rampur	Closed	907	-

Commodity	Center	DMO		Change
DMO		7/7/2016	7/6/2016	
	Chandausi	Closed	600	-
	Sambhal	Closed	630	-

Commodity	Center	Flakes		Change
Flakes		7/7/2016	7/6/2016	
	Chandausi	Closed	970	-
	Sambhal	Closed	985	-

Commodity	Center	Crystal		Change
Crystal		7/7/2016	7/6/2016	
	Chandausi	Closed	1005	-

	Sambhal	Closed	1050	-
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/7/2016	7/6/2016	
Mentha Oil		Closed	20	-
	Chandausi	Closed	225	-
	Sambhal	Closed	250	-
	Barabanki	4	4	Unch
	Bareilly	Closed	10	-
	Rampur	4	509	-505
	Total			

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