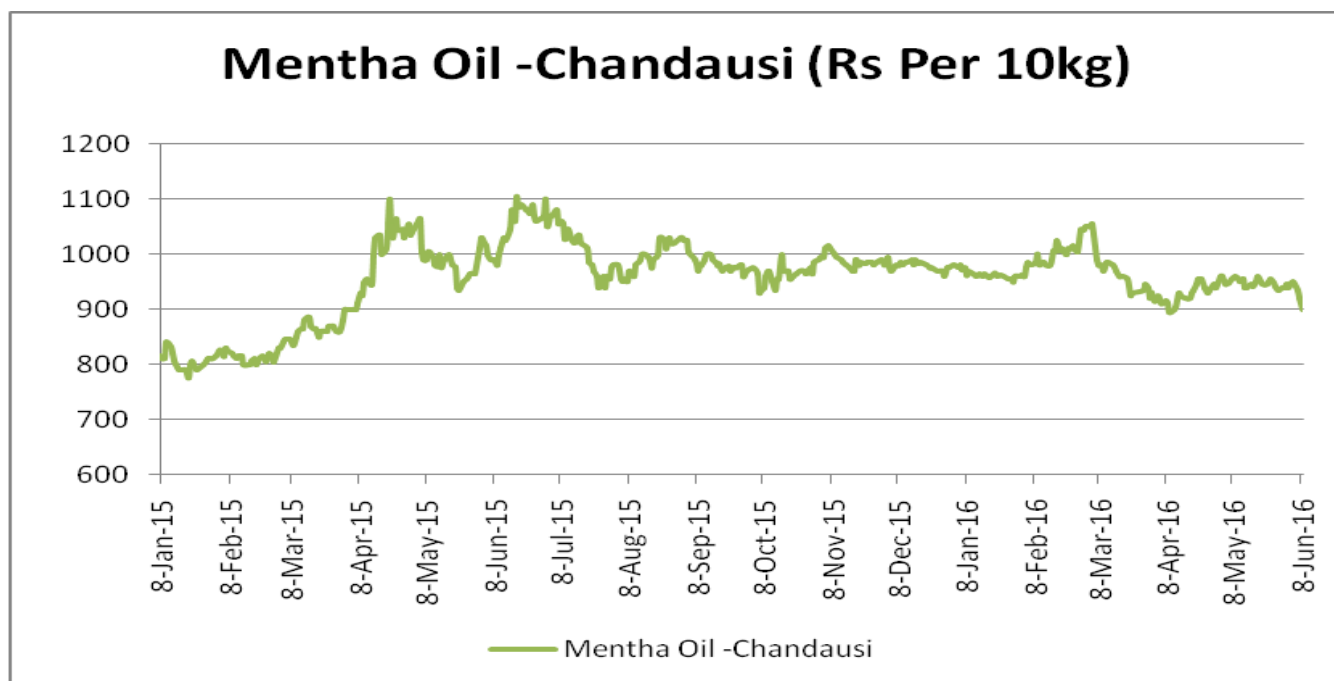


Domestic Fundamentals:

- Mentha oil prices up in future market by 1.25 per cent to Rs 843.6 per kg in futures market today with higher arrivals from producing states. Cash market traded Steady today .
- Today 421 drums arrived at U.P markets.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 835-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:08.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+1.25	831.4	846.5	828.4	843.6	2624	5070
Aug-16	+1.23	841.3	857.3	840	854.6	372	975
Sept-16	+0.95	855.8	867.5	855.8	867.5	19	39

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/8/2016	7/7/2016	
	Chandausi	868	Closed	-
	Sambhal	918	Closed	-
	Barabanki	890	Closed	-
	Bareilly	850	845	5
	Rampur	915	Closed	-

Commodity	Center	DMO		Change
DMO		7/8/2016	7/7/2016	
	Chandausi	600	Closed	-
	Sambhal	645	Closed	-

Commodity	Center	Flakes		Change
Flakes		7/8/2016	7/7/2016	
	Chandausi	980	Closed	-
	Sambhal	988	Closed	-

Commodity	Center	Crystal		Change
Crystal		7/8/2016	7/7/2016	
	Chandausi	1015	Closed	-

	Sambhal	1068	Closed	-
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/8/2016	7/7/2016	
Mentha Oil		30	Closed	-
	Chandausi	125	Closed	-
	Sambhal	250	Closed	-
	Barabanki	4	4	Unch
	Bareilly	12	Closed	-
	Rampur	421	4	417
	Total			

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