

Domestic Fundamentals:

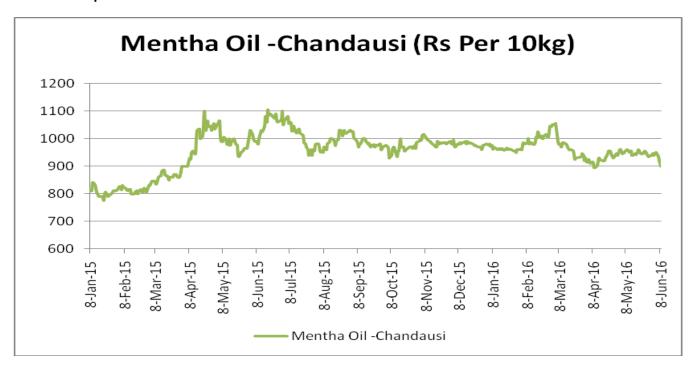
- Mentha oil prices up in future market by 1.25 per cent to Rs 843.6 per kg in futures market today with higher arrivals from producing states. Cash market traded firm today.
- Today 464 drums arrived at U.P markets which are up by 44 drums compare to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 835-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX	Mentha Oil F	Da	ate:08.07.2016				
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+1.25	831.4	846.5	828.4	843.6	2624	5070
Aug-16	+1.23	841.3	857.3	840	854.6	372	975
Sept-16	+0.95	855.8	867.5	855.8	867.5	19	39



Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		7/9/2016	7/8/2016	Change
	Chandausi	870	868	2
	Sambhal	935	918	17
Mentha Oil	Barabanki	900	890	10
	Bareilly	860	850	10
	Rampur	930	915	15

Commodity	Center	DMO		Change
		7/9/2016	7/8/2016	Change
DMO	Chandausi	610	600	10
	Sambhal	650	645	5

Commodity	Center	Flakes		Change
		7/9/2016	7/8/2016	Change
Flakes	Chandausi	995	980	15
	Sambhal	1000	988	12

Commodity	Center	Crystal		Change
Crystal		7/9/2016	7/8/2016	Change
	Chandausi	1020	1015	5



Mentha Oil Daily Fundamental Report 11-July-2016

	Sambbal	1050	1068	_10
	Sambhai	1030	1000	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		- Change
		7/9/2016	7/8/2016	Change
	Chandausi	30	30	Unch
	Sambhal	125	125	Unch
Mentha Oil	Barabanki	300	250	50
	Bareilly	4	4	Unch
	Rampur	6	12	-6
	Total	465	421	44

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp. © 2016 Indian Agribusiness Systems Pvt Ltd.