

**Domestic Fundamentals:**

- Mentha oil prices up in future market by 1.25 per cent to Rs 843.6 per kg in futures market today with higher arrivals from producing states. Cash market traded firm today.
- Today 464 drums arrived at U.P markets which are up by 44 drums compare to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 835-840 per kg in coming sessions. However, recent rally will short lived due to weak demand as expected. Range bound to weak movement would continue.

MCX Mentha Oil Futures						Date:08.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+1.25	831.4	846.5	828.4	843.6	2624	5070
Aug-16	+1.23	841.3	857.3	840	854.6	372	975
Sept-16	+0.95	855.8	867.5	855.8	867.5	19	39

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/9/2016	7/8/2016	
	Chandausi	870	868	2
	Sambhal	935	918	17
	Barabanki	900	890	10
	Bareilly	860	850	10
	Rampur	930	915	15

Commodity	Center	DMO		Change
DMO		7/9/2016	7/8/2016	
	Chandausi	610	600	10
	Sambhal	650	645	5

Commodity	Center	Flakes		Change
Flakes		7/9/2016	7/8/2016	
	Chandausi	995	980	15
	Sambhal	1000	988	12

Commodity	Center	Crystal		Change
Crystal		7/9/2016	7/8/2016	
	Chandausi	1020	1015	5

	Sambhal	1050	1068	<b>-18</b>
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		7/9/2016	7/8/2016	
Mentha Oil				
	Chandausi	30	30	Unch
	Sambhal	125	125	Unch
	Barabanki	300	250	50
	Bareilly	4	4	Unch
	Rampur	6	12	-6
	Total	465	421	44

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