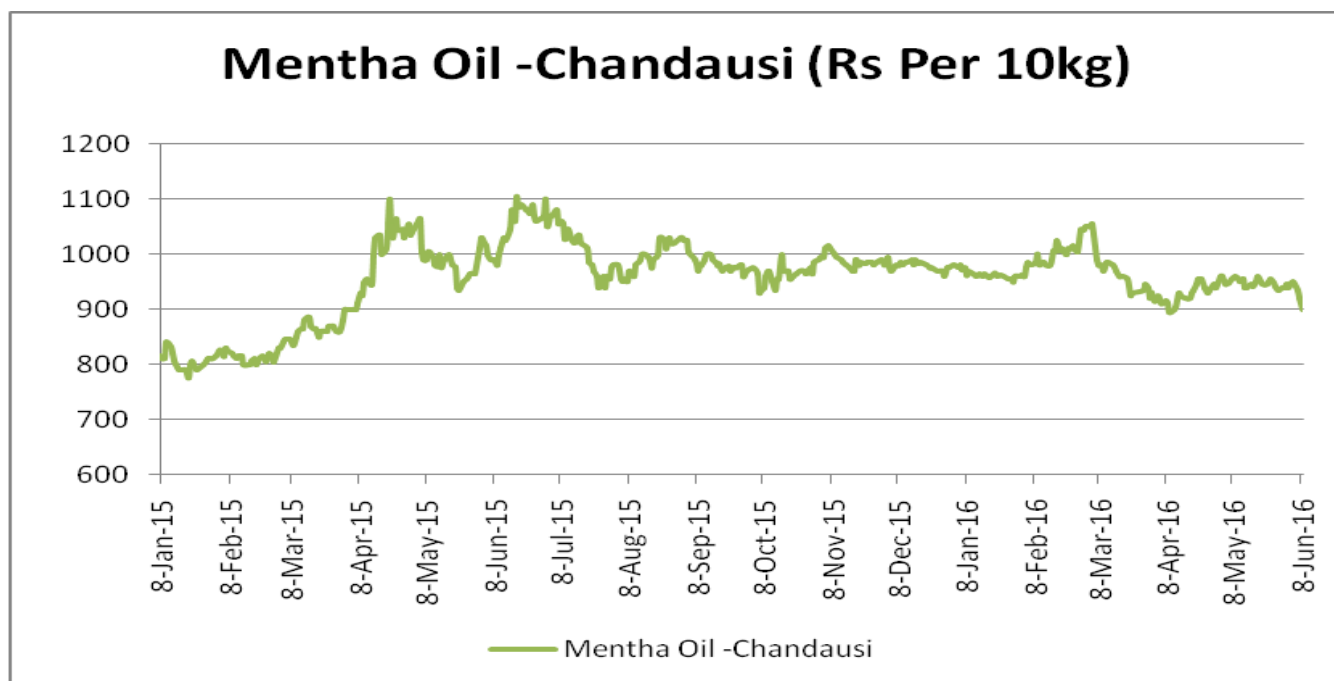


**Domestic Fundamentals:**

- Mentha oil prices up in future market by 2.34 per cent to Rs 879 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 580 drums arrived at U.P markets which are down by 42 drums compare to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 885 per kg in coming sessions.

MCX Mentha Oil Futures						Date:15.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+2.34	862	881.5	858.3	879	2800	4426
Aug-16	+2.19	873	891.4	869	888.2	992	2195
Sept-16	+1.46	883.9	902.1	883.5	899	27	88

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/15/2016	7/14/2016	
	Chandausi	930	917	13
	Sambhal	980	975	5
	Barabanki	930	925	5
	Bareilly	890	885	5
	Rampur	950	950	Unch

Commodity	Center	DMO		Change
DMO		7/15/2016	7/14/2016	
	Chandausi	640	625	15
	Sambhal	670	660	10

Commodity	Center	Flakes		Change
Flakes		7/15/2016	7/14/2016	
	Chandausi	1040	1030	10
	Sambhal	1030	1025	5

Commodity	Center	Crystal		Change
Crystal		7/15/2016	7/14/2016	
	Chandausi	1130	1120	10

	Sambhal	1075	1070	5
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		7/15/2016	7/14/2016	
Mentha Oil				
	Chandausi	20	12	8
	Sambhal	150	200	-50
	Barabanki	400	400	Unch
	Bareilly	4	4	Unch
	Rampur	6	6	Unch
	Total	580	622	-42

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