

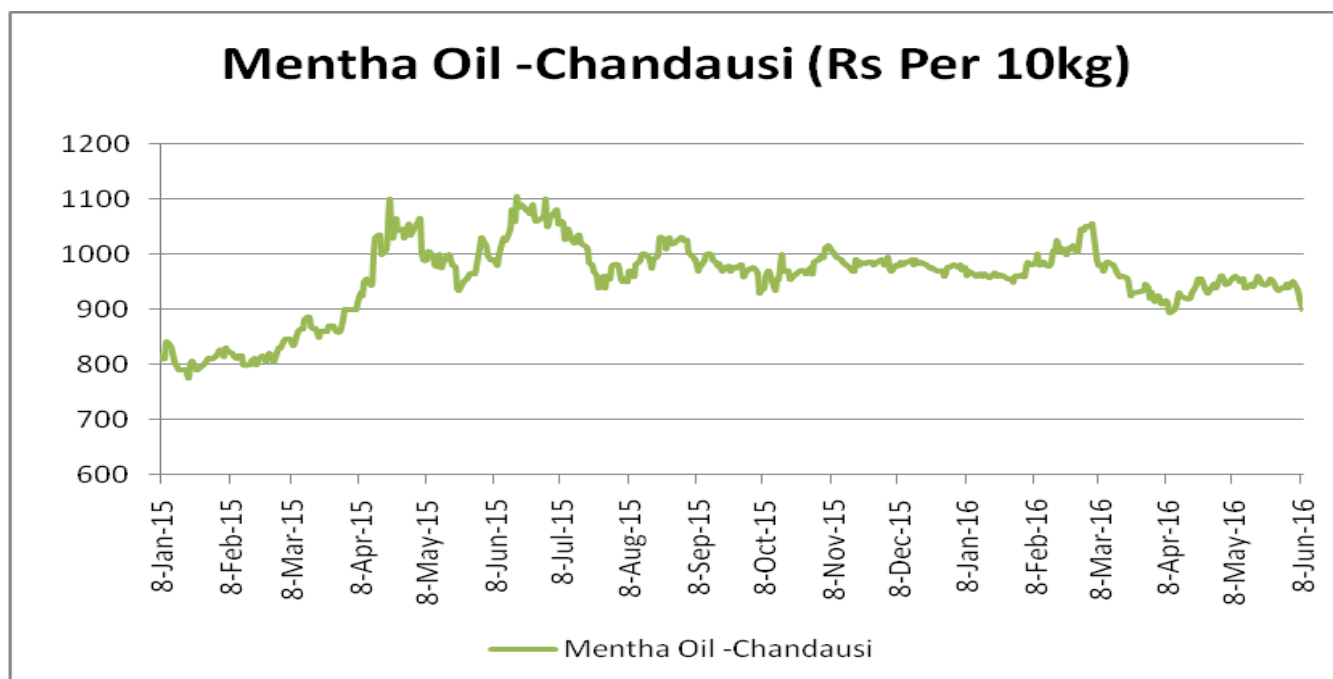
Domestic Fundamentals:

- Mentha oil prices up in future market by 2.34 per cent to Rs 879 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 579 drums arrived at U.P markets which are down by 01 drums compare to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 885 per kg in coming sessions.

MCX Mentha Oil Futures						Date:15.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+2.34	862	881.5	858.3	879	2800	4426
Aug-16	+2.19	873	891.4	869	888.2	992	2195
Sept-16	+1.46	883.9	902.1	883.5	899	27	88

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/16/2016	7/15/2016	
	Chandausi	955	930	25
	Sambhal	1002	980	22
	Barabanki	960	930	30
	Bareilly	920	890	30
	Rampur	1000	950	50

Commodity	Center	DMO		Change
DMO		7/16/2016	7/15/2016	
	Chandausi	640	640	Unch
	Sambhal	700	670	30

Commodity	Center	Flakes		Change
Flakes		7/16/2016	7/15/2016	
	Chandausi	1040	1040	Unch
	Sambhal	1046	1030	16

Commodity	Center	Crystal		Change
Crystal		7/16/2016	7/15/2016	
	Chandausi	1130	1130	Unch

	Sambhal	1095	1075	20
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/16/2016	7/15/2016	
Mentha Oil		20	20	Unch
	Chandausi	20	20	Unch
	Sambhal	150	150	Unch
	Barabanki	400	400	Unch
	Bareilly	3	4	-1
	Rampur	6	6	Unch
	Total	579	580	-1

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