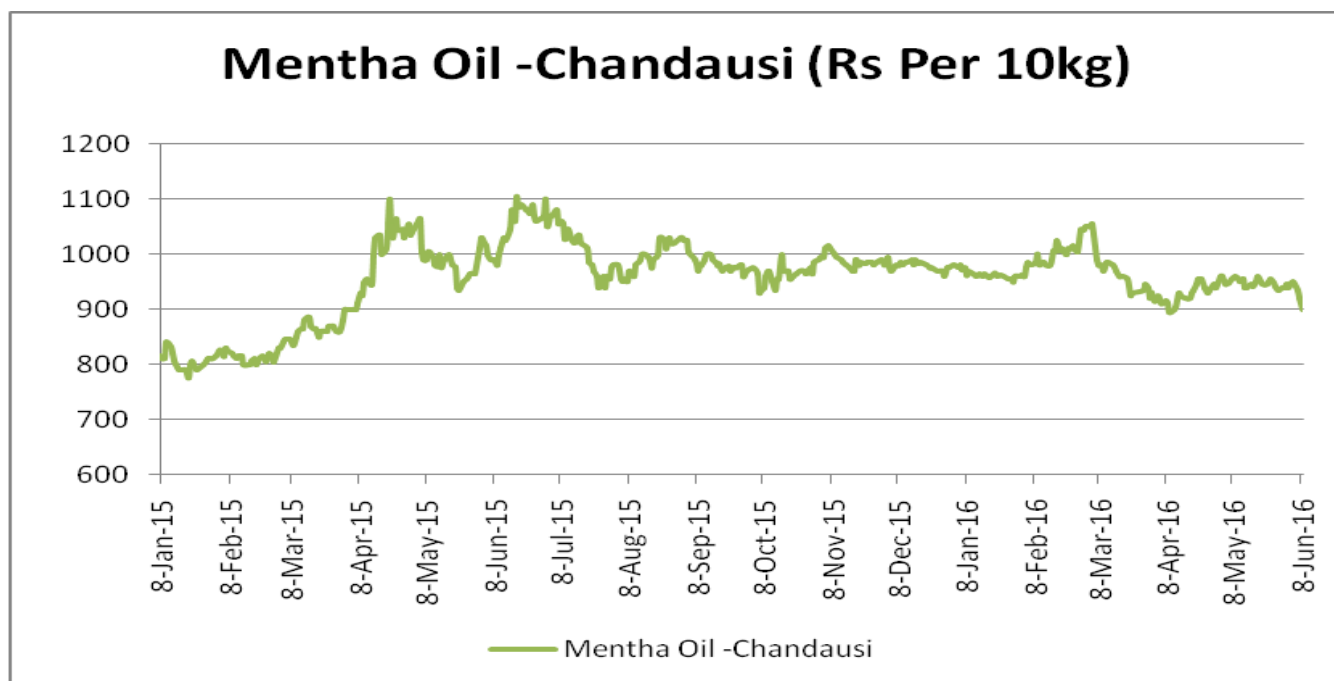


**Domestic Fundamentals:**

- Mentha oil prices up in future market by 3.99 per cent to Rs 882.5 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 569 drums arrived at U.P markets which are down by 10 drums compare to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 890 per kg in coming sessions.

MCX Mentha Oil Futures						Date:18.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+3.99	884.5	912.4	882.5	912.4	4640	4209
Aug-16	+3.99	895.1	923	893	922.9	2143	2818
Sept-16	+3.99	902.7	933	902.7	933	69	114

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/18/2016	7/16/2016	
	Chandausi	960	955	5
	Sambhal	1010	1002	8
	Barabanki	960	960	Unch
	Bareilly	950	920	30
	Rampur	1007	1000	7

Commodity	Center	DMO		Change
DMO		7/18/2016	7/16/2016	
	Chandausi	670	640	30
	Sambhal	700	700	Unch

Commodity	Center	Flakes		Change
Flakes		7/18/2016	7/16/2016	
	Chandausi	1070	1040	30
	Sambhal	1060	1046	14

Commodity	Center	Crystal		Change
Crystal		7/18/2016	7/16/2016	
	Chandausi	1100	1130	-30

	Sambhal	1110	1095	15
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		7/18/2016	7/16/2016	
Mentha Oil		10	20	-10
	Chandausi	10	20	-10
	Sambhal	150	150	Unch
	Barabanki	400	400	Unch
	Bareilly	3	3	Unch
	Rampur	6	6	Unch
	Total	569	579	-10

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