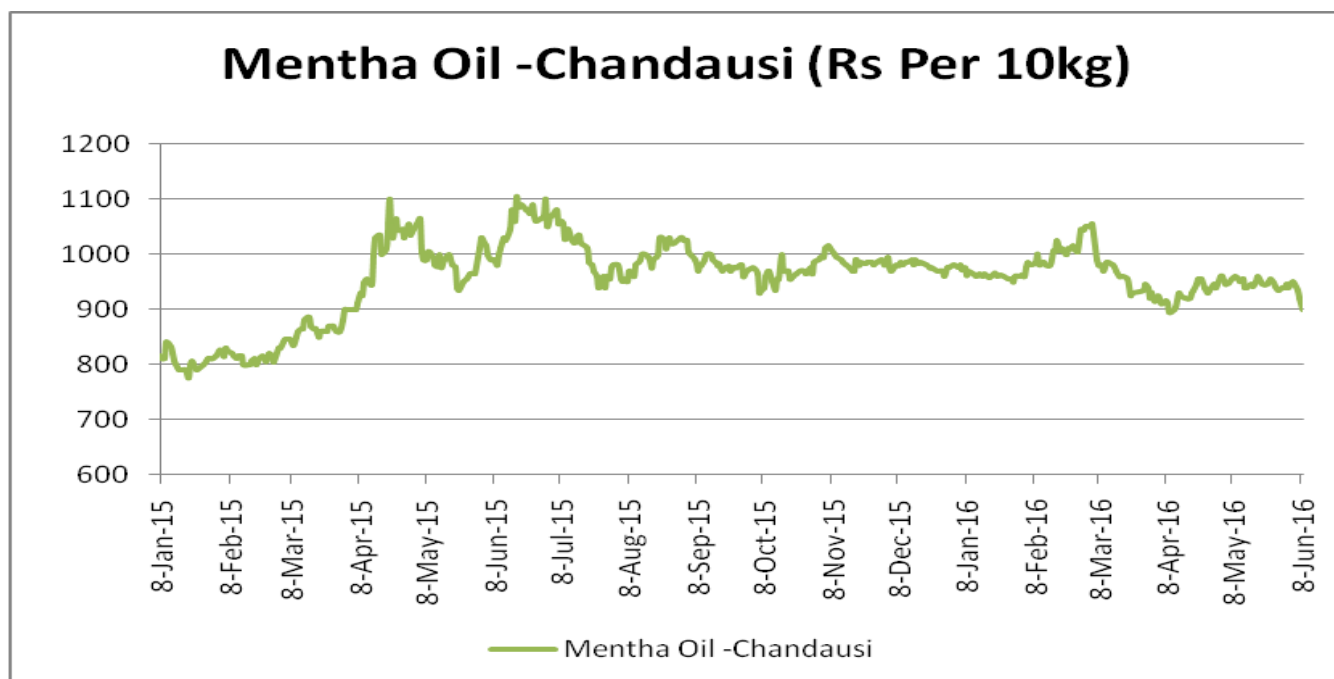


Domestic Fundamentals:

- Mentha oil prices up in future market by 2.00 per cent to Rs 929.5 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 419 drums arrived at U.P markets which are down by 150 drums compare to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 950 per kg in coming sessions.

MCX Mentha Oil Futures						Date:19.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+2.00	902.2	938	892.6	929.5	4916	3982
Aug-16	+1.94	911.1	948	894.5	940	2851	3106
Sept-16	+2.22	924	957.5	950.3	950.3	108	134

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/19/2016	7/18/2016	
	Chandausi	975	960	15
	Sambhal	NR	1010	-
	Barabanki	960	960	Unch
	Bareilly	950	950	Unch
	Rampur	1030	1007	23

Commodity	Center	DMO		Change
DMO		7/19/2016	7/18/2016	
	Chandausi	680	670	10
	Sambhal	NR	700	-

Commodity	Center	Flakes		Change
Flakes		7/19/2016	7/18/2016	
	Chandausi	1060	1070	-10
	Sambhal	NR	1060	-

Commodity	Center	Crystal		Change
Crystal		7/19/2016	7/18/2016	
	Chandausi	1110	1100	10

	Sambhal	NR	1110	-
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/19/2016	7/18/2016	
Mentha Oil		10	10	-10
	Chandausi	10	10	-
	Sambhal	NR	150	-
	Barabanki	400	400	Unch
	Bareilly	3	3	Unch
	Rampur	6	6	Unch
	Total	419	569	-150

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