

Domestic Fundamentals:

- Mentha oil prices down in future market by 1.95 per cent to Rs 915.6 per kg in futures market today with higher arrivals from producing states. Cash market traded firm today.
- Today 575 drums arrived at U.P markets which are up by 156 drums compare to prior day.
- Menthol prices showed firm sentiments last week even with higher arrivals.
- All India arrival of Mentha Oil is 3151 drums in 02nd week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:20.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	-1.95	936.8	947.7	910.8	915.6	6073	3323
Aug-16	-1.79	945	957	921	926.8	3465	3549
Sept-16	-2.13	957.3	964	926.6	934.5	91	173

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		20-Jul-16	19-Jul-16	
	Chandausi	1000	975	25
	Sambhal	1045	NR	-
	Barabanki	1020	960	60
	Bareilly	980	950	30
	Rampur	1050	1030	20

Commodity	Center	DMO		Change
DMO		20-Jul-16	19-Jul-16	
	Chandausi	710	680	30
	Sambhal	720	NR	-

Commodity	Center	Flakes		Change
Flakes		20-Jul-16	19-Jul-16	
	Chandausi	1090	1060	30
	Sambhal	1090	NR	-

Commodity	Center	Crystal		Change
Crystal		20-Jul-16	19-Jul-16	

	Chandausi	1140	1110	30
	Sambhal	1135	NR	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		20-Jul-16	19-Jul-16	
Mentha Oil				
	Chandausi	15	10	5
	Sambhal	100	NR	-
	Barabanki	450	400	50
	Bareilly	5	3	2
	Rampur	5	6	-1
	Total	575	419	156

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