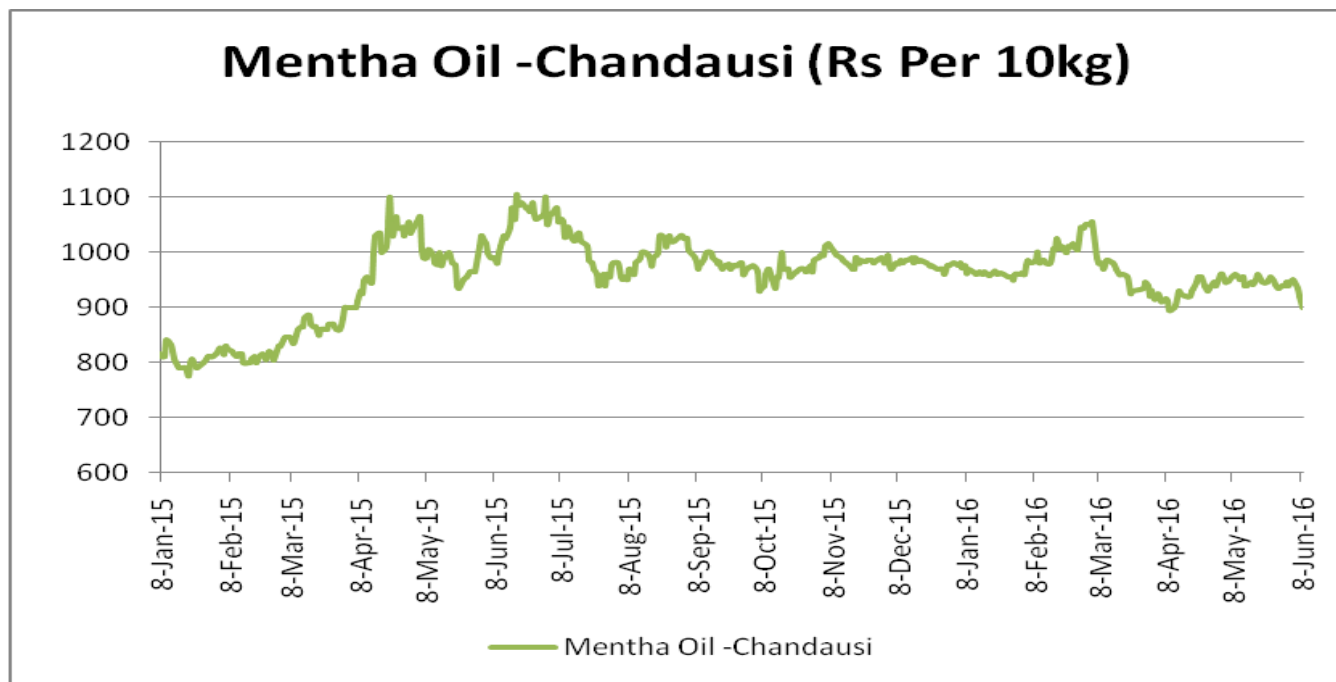


**Domestic Fundamentals:**

- Mentha oil prices up in future market by 2.68 per cent to Rs 956.80 per kg in futures market today with higher arrivals from producing states. Cash market traded firm today.
- Today 686 drums arrived at U.P markets which are up by 106 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02<sup>nd</sup> week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:22.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+2.68	932.90	958.90	928.20	956.80	3981	2463
Aug-16	+2.61	943.90	970.60	938.90	967	4495	5046
Sept-16	+2.26	951	981.50	950.90	978	118	286

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		22-Jul-16	21-Jul-16	
	Chandausi	1005	985	20
	Sambhal	1055	1045	10
	Barabanki	1020	1015	5
	Bareilly	1000	980	20
	Rampur	1045	1050	-5

Commodity	Center	DMO		Change
DMO		22-Jul-16	21-Jul-16	
	Chandausi	720	695	25
	Sambhal	720	715	5

Commodity	Center	Flakes		Change
Flakes		22-Jul-16	21-Jul-16	
	Chandausi	1105	1090	15
	Sambhal	1100	1090	10

Commodity	Center	Crystal		Change
Crystal		22-Jul-16	21-Jul-16	

	Chandausi	1160	1140	<b>20</b>
	Sambhal	1145	1135	<b>10</b>

### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		22-Jul-16	21-Jul-16	
Mentha Oil	Chandausi	25	20	<b>5</b>
	Sambhal	200	150	<b>50</b>
	Barabanki	450	400	<b>50</b>
	Bareilly	5	4	<b>1</b>
	Rampur	6	6	<b>Unch</b>
	<b>Total</b>	<b>686</b>	<b>580</b>	<b>106</b>

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