

**Domestic Fundamentals:**

- Mentha oil prices up in future market by 2.68 per cent to Rs 956.80 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 568 drums arrived at U.P markets which are down by 118 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02<sup>nd</sup> week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:22.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+2.68	932.90	958.90	928.20	956.80	3981	2463
Aug-16	+2.61	943.90	970.60	938.90	967	4495	5046
Sept-16	+2.26	951	981.50	950.90	978	118	286

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/23/2016	7/22/2016	
	Chandausi	1035	1005	30
	Sambhal	1092	1055	37
	Barabanki	1030	1020	10
	Bareilly	1010	1000	10
	Rampur	1080	1045	35

Commodity	Center	DMO		Change
DMO		7/23/2016	7/22/2016	
	Chandausi	800	720	80
	Sambhal	745	720	25

Commodity	Center	Flakes		Change
Flakes		7/23/2016	7/22/2016	
	Chandausi	1130	1105	25
	Sambhal	1135	1100	35

Commodity	Center	Crystal		Change
Crystal		7/23/2016	7/22/2016	
	Chandausi	1190	1160	30

	Sambhal	1180	1145	<b>35</b>
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		7/23/2016	7/22/2016	
Mentha Oil	Chandausi	10	25	<b>-15</b>
	Sambhal	100	200	<b>-100</b>
	Barabanki	450	450	<b>Unch</b>
	Bareilly	3	5	<b>-2</b>
	Rampur	5	6	<b>-1</b>
	<b>Total</b>	<b>568</b>	<b>686</b>	<b>-118</b>

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