

Domestic Fundamentals:

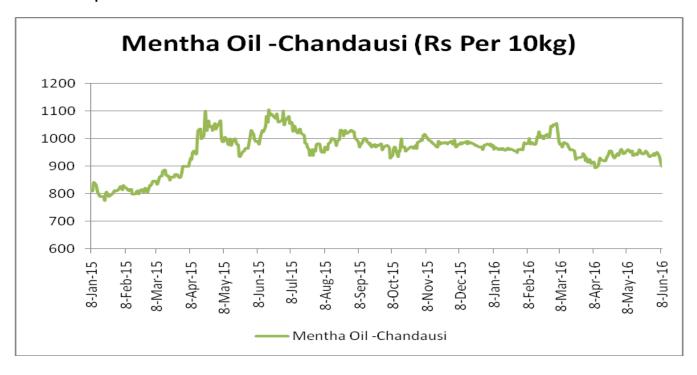
- Mentha oil prices up in future market by 2.68 per cent to Rs 956.80 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 568 drums arrived at U.P markets which are down by 118 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02nd week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:22.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+2.68	932.90	958.90	928.20	956.80	3981	2463
Aug-16	+2.61	943.90	970.60	938.90	967	4495	5046
Sept-16	+2.26	951	981.50	950.90	978	118	286



Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		7/23/2016	7/22/2016	Change
	Chandausi	1035	1005	30
Manufac O'l	Sambhal	1092	1055	37
Mentha Oil	Barabanki	1030	1020	10
	Bareilly	1010	1000	10
	Rampur	1080	1045	35

Commodity	Center	DMO		Chango
		7/23/2016	7/22/2016	Change
DMO	Chandausi	800	720	80
	Sambhal	745	720	25

Commodity	Center	Flakes		Change
		7/23/2016	7/22/2016	Change
Flakes	Chandausi	1130	1105	25
	Sambhal	1135	1100	35

Commodity	Center	Crystal		Change
Crystal		7/23/2016	7/22/2016	Change
	Chandausi	1190	1160	30



Mentha Oil Daily Fundamental Report 26-July-2016

Sambhal	4400	1115	25
Sambhal	1180	1145	33

Mentha Oil Arrival

Commodity	Center	Mentha (
		7/23/2016	7/22/2016	Change
	Chandausi	10	25	-15
Mentha Oil	Sambhal	100	200	-100
	Barabanki	450	450	Unch
	Bareilly	3	5	-2
	Rampur	5	6	-1
	Total	568	686	-118

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp. © 2016 Indian Agribusiness Systems Pvt Ltd.